

| Lewes Board of Public Works | | | | | | | | | | | | | | | | | | | | | | |
|--|---|----------------|----------------|----------------|-----------|----------------|----------------|----------------|-----------|----------------|----------------|----------------|------------|----------------|--------------|--------------|-----------|-----------------|-----------------|-----------------|---------|----|
| Statement of Revenue & Expenditure YEAR TO DATE ENDING FEBRUARY 28, 2021 | | | | | | | | | | | | | | | | | | | | | | |
| PRINT DATE 3/18/21 | | | | | | | | | | | | | | | | | | | | | | |
| | a | b | c | d | e | f | g | h | i | j | k | l | m | n | o | p | q | r | s | t | | |
| | ELECTRIC | | | | WATER | | | | SEWER | | | | STORMWATER | | | | TOTAL | | | | | |
| | Last Year | Current Budget | Current Year | % Dev Budget | Last Year | Current Budget | Current Year | % Dev Budget | Last Year | Current Budget | Current Year | % Dev Budget | Last Year | Current Budget | Current Year | % Dev Budget | Last Year | Current Budget | Current Year | % Dev Budget | | |
| | UTILITY SALES | | | | | | | | | | | | | | | | | | | | | |
| 1 | RESIDENTIAL | \$ 3,751,560 | \$ 3,957,361 | \$ 4,027,866 | 1.78% | \$ 900,563 | \$ 864,510 | \$ 971,847 | 12.42% | \$ 2,115,816 | \$ 2,114,847 | \$ 2,266,861 | 7.19% | \$ 151,497 | \$ 152,515 | \$ 152,735 | 0.14% | \$ 6,919,435 | \$ 7,089,233 | \$ 7,419,309 | 4.66% | 1 |
| 2 | COMMERCIAL | \$ 1,140,348 | \$ 1,109,904 | \$ 1,129,522 | 1.77% | \$ 136,581 | \$ 181,270 | \$ 146,487 | -19.19% | \$ 212,597 | \$ 213,463 | \$ 213,416 | -0.02% | \$ 15,380 | \$ 15,510 | \$ 15,310 | -1.29% | \$ 1,504,905 | \$ 1,520,148 | \$ 1,504,735 | -1.01% | 2 |
| 3 | INDUSTRIAL | \$ 3,072,778 | \$ 3,125,013 | \$ 2,865,510 | -8.30% | \$ 507,645 | \$ 405,780 | \$ 534,625 | 31.75% | \$ 302,695 | \$ 299,373 | \$ 266,502 | -10.98% | \$ 6,380 | \$ 6,380 | \$ 6,065 | -4.94% | \$ 3,889,498 | \$ 3,836,546 | \$ 3,672,702 | -4.27% | 3 |
| 4 | MUNICIPAL | \$ 119,522 | \$ 140,514 | \$ 111,707 | -20.50% | \$ 8,402 | \$ 8,547 | \$ 10,339 | 20.96% | \$ 17,034 | \$ 17,395 | \$ 19,622 | 12.81% | \$ 1,430 | \$ 1,430 | \$ 1,605 | 12.24% | \$ 146,388 | \$ 167,886 | \$ 143,272 | -14.66% | 4 |
| 5 | BOARD OF PUBLIC WORKS | \$ 328,797 | \$ 333,862 | \$ 340,769 | 2.07% | \$ 4,730 | \$ 3,169 | \$ 2,890 | -8.80% | \$ 3,934 | \$ 3,226 | \$ 3,453 | 7.03% | \$ 770 | \$ 770 | \$ 770 | 0.00% | \$ 338,231 | \$ 341,027 | \$ 347,881 | 2.01% | 5 |
| 6 | REVENUE OTHER | \$ 65,165 | \$ 45,838 | \$ 29,483 | -35.68% | \$ 262,331 | \$ 174,170 | \$ 270,877 | 55.52% | \$ 26,822 | \$ 32,085 | \$ 371,498 | 1057.85% | \$ 4,168 | \$ 3,668 | \$ 322 | -91.21% | \$ 358,487 | \$ 255,761 | \$ 672,181 | 162.82% | 6 |
| 7 | TOTAL OPERATING REVENUES | \$ 8,478,170 | \$ 8,712,492 | \$ 8,504,856 | -2.38% | \$ 1,820,251 | \$ 1,637,446 | \$ 1,937,065 | 18.30% | \$ 2,678,897 | \$ 2,680,389 | \$ 3,141,352 | 17.20% | \$ 179,625 | \$ 180,273 | \$ 176,807 | -1.92% | \$ 13,156,944 | \$ 13,210,601 | \$ 13,760,080 | 4.16% | 7 |
| 8 | Operations Expenses | | | | | | | | | | | | | | | | | | | | | |
| 9 | Purchased Power | \$ (5,794,584) | \$ (5,743,498) | \$ (5,630,636) | 1.97% | \$ - | \$ - | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | \$ - | | \$ (5,794,584) | \$ (5,743,498) | \$ (5,630,636) | 1.97% | 9 |
| 10 | Wages and Salaries Benefits | \$ (424,007) | \$ (497,376) | \$ (537,393) | -8.05% | \$ (432,890) | \$ (517,545) | \$ (520,385) | -0.55% | \$ (76,987) | \$ (130,883) | \$ (74,490) | 43.09% | \$ (8,059) | \$ (11,002) | \$ (6,001) | 45.45% | \$ (941,942) | \$ (1,156,806) | \$ (1,138,270) | 1.60% | 10 |
| 11 | Utilities | \$ (21,315) | \$ (20,347) | \$ (27,856) | -36.90% | \$ (97,054) | \$ (91,187) | \$ (110,472) | -21.15% | \$ (247,577) | \$ (237,045) | \$ (299,659) | -26.41% | \$ (193) | \$ (183) | \$ (698) | -280.59% | \$ (366,138) | \$ (348,763) | \$ (438,685) | -25.78% | 11 |
| 12 | Repairs & Maintenance | \$ (140,300) | \$ (180,205) | \$ (106,002) | 41.18% | \$ (204,044) | \$ (208,962) | \$ (168,559) | 19.34% | \$ (416,914) | \$ (335,412) | \$ (436,195) | -30.05% | \$ (5,243) | \$ (13,751) | \$ (4,371) | 68.22% | \$ (766,501) | \$ (738,330) | \$ (715,127) | 3.14% | 12 |
| 13 | Professional & Contractual Services | \$ (79,847) | \$ (50,418) | \$ (65,195) | -29.31% | \$ (30,058) | \$ (32,083) | \$ (28,297) | 11.80% | \$ (555,812) | \$ (403,334) | \$ (687,896) | -70.55% | \$ (6,312) | \$ (8,250) | \$ (6,279) | 23.89% | \$ (672,028) | \$ (494,085) | \$ (787,667) | -59.42% | 13 |
| 14 | Other Supplies & Expense | \$ (39,198) | \$ (27,507) | \$ (20,576) | 25.20% | \$ (26,795) | \$ (23,381) | \$ (11,102) | 52.52% | \$ (21,085) | \$ (24,755) | \$ (87,283) | -252.58% | \$ (8,089) | \$ (8,254) | \$ (1,966) | 76.18% | \$ (95,168) | \$ (83,897) | \$ (120,928) | -44.14% | 14 |
| 15 | Administrative | \$ (747,705) | \$ (728,778) | \$ (692,508) | 4.98% | \$ (462,865) | \$ (460,451) | \$ (428,695) | 6.90% | \$ (427,260) | \$ (410,863) | \$ (395,719) | 3.69% | \$ (142,420) | \$ (101,654) | \$ (131,906) | -29.76% | \$ (1,780,250) | \$ (1,701,746) | \$ (1,648,828) | 3.11% | 15 |
| 16 | Bad Debt | \$ (3,490) | \$ (2,292) | \$ (397) | 82.69% | \$ (412) | \$ (917) | \$ (500) | 45.42% | \$ (917) | \$ (1,393) | \$ - | -51.97% | \$ (183) | \$ (105) | \$ - | 42.72% | \$ (3,902) | \$ (4,308) | \$ (2,395) | 44.41% | 16 |
| 17 | Depreciation Expense | \$ (370,426) | \$ (370,386) | \$ (350,698) | 5.32% | \$ (295,811) | \$ (318,508) | \$ (291,673) | 8.43% | \$ (841,580) | \$ (841,544) | \$ (960,803) | -14.17% | \$ (53,746) | \$ (52,331) | \$ (49,901) | 4.64% | \$ (1,561,563) | \$ (1,582,768) | \$ (1,653,076) | -4.44% | 17 |
| 18 | In Lieu of Franchise | \$ (420,400) | \$ (434,313) | \$ (423,667) | 2.45% | \$ (78,663) | \$ (73,155) | \$ (83,638) | -14.33% | \$ (133,070) | \$ (132,231) | \$ (131,632) | 0.45% | \$ (8,772) | \$ (8,830) | \$ (8,827) | 0.03% | \$ (640,905) | \$ (648,529) | \$ (647,764) | 0.12% | 18 |
| 19 | TOTAL EXPENSES | \$ (8,041,273) | \$ (8,055,120) | \$ (7,854,928) | 2.49% | \$ (1,628,591) | \$ (1,726,189) | \$ (1,643,322) | 4.80% | \$ (2,720,284) | \$ (2,516,985) | \$ (3,075,071) | -22.17% | \$ (232,833) | \$ (204,437) | \$ (210,055) | -2.75% | \$ (12,622,981) | \$ (12,502,731) | \$ (12,783,376) | -2.24% | 19 |
| 20 | OPERATING INCOME | \$ 436,898 | \$ 657,373 | \$ 649,928 | -1.13% | \$ 191,660 | \$ (88,743) | \$ 293,743 | 431.00% | \$ (41,387) | \$ 163,404 | \$ 66,281 | -59.44% | \$ (53,208) | \$ (24,164) | \$ (33,248) | -37.59% | \$ 533,963 | \$ 707,870 | \$ 976,704 | 37.98% | 20 |
| 21 | Non-Operating Revenues (Expenses) | | | | | | | | | | | | | | | | | | | | | |
| 22 | Interest and Dividend Income (Expenses) | \$ 213,147 | \$ 210,833 | \$ 149,963 | -28.87% | \$ 153,964 | \$ 99,167 | \$ 119,054 | 20.05% | \$ 124,338 | \$ 92,083 | \$ 98,098 | 6.53% | \$ 40,600 | \$ 22,917 | \$ 28,564 | 24.64% | \$ 532,048 | \$ 425,000 | \$ 395,679 | -6.90% | 22 |
| 23 | Interest Expense (loan obligations) | \$ (53,189) | \$ - | \$ - | | \$ (34,914) | \$ (21,933) | \$ (1,933) | | \$ (218,057) | \$ (180,062) | \$ (201,795) | | \$ (10,131) | \$ - | \$ - | | \$ (316,291) | \$ (201,995) | \$ (203,727) | -0.86% | 23 |
| 24 | Impact Fees | \$ 117,006 | \$ 32,083 | \$ 72,367 | 125.56% | \$ 271,951 | \$ 64,167 | \$ 238,556 | 271.78% | \$ 269,505 | \$ 45,833 | \$ 232,947 | 408.25% | \$ - | \$ - | \$ - | | \$ 658,462 | \$ 142,083 | \$ 543,870 | 282.78% | 24 |
| 25 | Gain/Loss on Sale of Assets | \$ (7,748) | \$ (9,167) | \$ (1,102) | | \$ (117,504) | \$ (132,917) | \$ (14,413) | | \$ - | \$ (4,833) | \$ - | | \$ - | \$ (210) | \$ - | | \$ (125,252) | \$ (142,083) | \$ (20,557) | 85.53% | 25 |
| 26 | Grant Revenue | \$ - | \$ - | \$ - | | \$ 3,634 | \$ 55,000 | \$ 14,843 | -73.01% | \$ 103,940 | \$ 27,500 | \$ - | -100.00% | \$ 58,000 | \$ - | \$ 65,000 | | \$ 165,574 | \$ 82,500 | \$ 79,843 | -3.22% | 26 |
| 27 | Change in market value | \$ 98,622 | \$ - | \$ 584,590 | | \$ 61,052 | \$ - | \$ 361,889 | | \$ 56,355 | \$ - | \$ 334,052 | | \$ 18,785 | \$ - | \$ 111,351 | | \$ 234,814 | \$ - | \$ 1,391,882 | | 27 |
| 28 | NET NON-OPERATING REVENUES (EXPENSES) | \$ 367,839 | \$ 233,750 | \$ 805,818 | 244.74% | \$ 338,182 | \$ 63,484 | \$ 717,997 | 1031.00% | \$ 336,080 | \$ (14,645) | \$ 458,469 | 3230.51% | \$ 107,254 | \$ 22,917 | \$ 204,705 | 793.26% | \$ 1,149,354 | \$ 305,505 | \$ 2,186,990 | 615.86% | 28 |
| 29 | CHANGE IN NET ASSETS | \$ 804,737 | \$ 891,123 | \$ 1,455,746 | 63.36% | \$ 529,842 | \$ (25,259) | \$ 1,011,740 | 4105.43% | \$ 294,694 | \$ 148,759 | \$ 524,750 | 252.75% | \$ 54,045 | \$ (1,247) | \$ 171,457 | 13844.86% | \$ 1,683,317 | \$ 1,013,375 | \$ 3,163,694 | 212.19% | 29 |