

RESOLUTION 11-007

A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE LEWES BOARD OF PUBLIC WORKS
ESTABLISHING THE BOARD'S POSITION
ON THE DISPOSITION OF THE BOARD OF PUBLIC WORKS ELECTRIC UTILITY

WHEREAS, The Board of Public Works of the City of Lewes, Delaware ("BPW") hired J.W. Wilson & Associates, Inc. and Whitfield Russell Associates ("Consultants") to provide management consulting services in performing an evidence-based analysis of all available options for cost-effectively providing utility services to BPW customers.; and

WHEREAS, the Board has reviewed this report and other salient factors regarding the question of all available options for cost-effectively providing utility services to BPW customers; and

WHEREAS, the Board members on September 28, 2011, discussed the following as a proposed public position on the question of selling one or more of the BPW utilities:

NOW, THEREFORE, BE IT RESOVED BY THE BOARD OF DIRECTORS OF THE LEWES BOARD OF PUBLIC WORKS, IN SESSION MET THIS 28TH DAY OF SEPTEMBER, 2011, THAT:

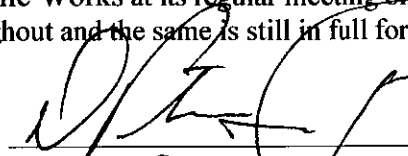
Section 1. Upon review and consideration of the *Report To the Board of Public Works of the City of Lewes, DE Analysis of Available Options for Providing Cost-Effective Utility Services* report, dated June 2011, and related factors including the need for a reliable source of electricity, the economic conditions of the Board of Public Works, the City, and its inhabitants, the record of reliability that the electric system has delivered, the Board of Directors of the Lewes Board of Public Works find that, it is not in the best interest of the health, safety, and welfare of the City to sell, in whole or in part, the Lewes Board of Public Works' electric utility.

Section 2. If any provision of this Resolution shall be deemed or held to be invalid or unenforceable for any reason whatsoever, then such invalidity or unenforceability shall not affect any other provision of this Resolution which may be given effect without such invalid or unenforceable provision, and to this end, the provisions of this Resolution are hereby declared to be severable.

Section 3. This Resolution shall take effect immediately upon its adoption by the Board of Directors of the Lewes Board of Public Works.

PASSED AND ADOPTED, by the Board of Directors of the Lewes Board of Public Works this 28th day of September, 2011

I, Preston Lee, Secretary of the Board of Directors of the Lewes Board of Public Works, do hereby certify that the foregoing is a true and correct copy of the resolution passed by Board of Directors of the Lewes Board of Public Works at its regular meeting on September 28, 2011 at which a quorum was present and voting throughout and the same is still in full force and effect.



Secretary