

Loan Calculator

This loan calculator will help you determine the monthly payments on a loan. Simply enter the loan amount, term and interest rate in the fields below and click calculate. This calculator can be used for mortgage, auto, or any other fixed loan types.

Loan amount		Monthly Payments	
<input type="text" value="\$ 8,000"/>		\$ 44.37	
Loan term in years		Total Principal Paid	\$8,000
<input type="text" value="20"/>		Total Interest Paid	\$2,648.27
Or			
Loan term in months			
<input type="text" value="240"/>			
Interest rate per year		COMPARE LOAN RATES	
<input type="text" value="3.0"/> %	<input type="button" value="CALCULATE"/>	Show amortization schedule	
ADD EXTRA PAYMENTS			▼

$$\$160,000 / 20 = \$8000$$