

Lewes Board of Public Works																						
Statement of Revenue & Expenditure December 2018																						
PRINT DATE 1/15/19																						
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t		
	ELECTRIC				WATER				SEWER				STORMWATER				TOTAL					
	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget		
1	UTILITY SALES																					
2	RESIDENTIAL	\$ 362,944	\$ 371,717	\$ 428,324	15.23%	\$ 63,561	\$ 66,721	\$ 67,107	0.58%	\$ 164,231	\$ 167,934	\$ 185,967	10.74%	\$ 13,700	\$ 13,855	\$ 13,786	(0.50)%	\$ 604,436	\$ 620,228	\$ 695,184	12.09%	
3	COMMERCIAL	\$ 103,249	\$ 79,635	\$ 113,425	42.43%	\$ 13,541	\$ 12,153	\$ 10,378	(14.61)%	\$ 17,303	\$ 16,571	\$ 17,983	8.52%	\$ 1,420	\$ 1,412	\$ 1,410	(0.12)%	\$ 135,512	\$ 109,771	\$ 143,196	30.45%	
4	INDUSTRIAL	\$ 256,072	\$ 236,162	\$ 274,612	16.28%	\$ 30,475	\$ 29,730	\$ 41,097	38.24%	\$ 27,773	\$ 23,025	\$ 24,613	6.90%	\$ 580	\$ 582	\$ 580	(0.29)%	\$ 314,900	\$ 289,499	\$ 340,903	17.76%	
5	MUNICIPAL	\$ 17,278	\$ 13,513	\$ 16,236	20.15%	\$ 455	\$ 274	\$ 422	54.07%	\$ 1,161	\$ 1,208	\$ 1,069	(11.51)%	\$ 130	\$ 130	\$ 130		\$ 19,023	\$ 15,125	\$ 17,857	18.06%	
6	BOARD OF PUBLIC WORKS	\$ 26,413	\$ 19,963	\$ 34,224	71.43%	\$ 228	\$ 172	\$ 217	26.20%	\$ 360	\$ 344	\$ 342	(0.51)%	\$ 70	\$ 70	\$ 70	(0.59)%	\$ 27,071	\$ 20,550	\$ 34,853	69.60%	
7	REVENUE OTHER	\$ 2,071	\$ 4,584	\$ 2,660	(41.96)%	\$ 7,843	\$ 15,000	\$ 23,001	53.34%	\$ 502	\$ 1,000	\$ 1,101	10.11%	\$ 167	\$ 167	\$ 537	222.05%	\$ 10,582	\$ 20,751	\$ 27,300	31.56%	
8	TOTAL OPERATING REVENUES	\$ 768,026	\$ 725,575	\$ 869,481	19.83%	\$ 116,102	\$ 124,050	\$ 142,222	14.65%	\$ 211,329	\$ 210,082	\$ 231,076	9.99%	\$ 16,067	\$ 16,216	\$ 16,513	1.83%	\$ 1,111,524	\$ 1,075,923	\$ 1,259,292	17.04%	
9	Operations Expenses																					
10	Purchased Power	\$ (651,545)	\$ (542,266)	\$ (476,579)	(12.11)%													\$ (651,545)	\$ (542,266)	\$ (476,579)	(12.11)%	
11	Wages and Salaries Benefits	\$ (30,793)	\$ (38,297)	\$ (33,298)	(13.05)%	\$ (45,438)	\$ (40,136)	\$ (31,774)	(20.83)%	\$ (9,892)	\$ (11,898)	\$ (5,529)	(53.53)%	\$ (31)	\$ (3,397)	\$ (240)	(92.94)%	\$ (86,153)	\$ (93,729)	\$ (70,842)	(24.42)%	
12	Utilities	\$ (1,888)	\$ (1,662)	\$ (2,110)	27.00%	\$ (7,632)	\$ (8,977)	\$ (9,357)	4.24%	\$ (20,596)	\$ (16,980)	\$ (25,862)	52.31%	\$ (4)	\$ (8)		(100.00)%	\$ (30,120)	\$ (27,627)	\$ (37,329)	35.12%	
13	Repairs & Maintenance	\$ (1,638)	\$ (11,800)	\$ (2,105)	(82.16)%	\$ (21,037)	\$ (17,370)	\$ (7,340)	(57.74)%	\$ (12,557)	\$ (18,883)	\$ (39,545)	109.42%	\$ (84)	\$ (2,917)		(100.00)%	\$ (35,315)	\$ (50,969)	\$ (48,991)	(3.88)%	
14	Professional & Contractual Services	\$ (683)	\$ (2,083)	\$ (1,984)	(4.75)%	\$ (423)	\$ (4,167)	\$ (1,210)	(70.97)%	\$ (23,313)	\$ (25,592)	\$ (28,529)	11.48%	\$ (130)	\$ (750)	\$ 762	(201.64)%	\$ (24,548)	\$ (32,592)	\$ (30,961)	(5.00)%	
15	Other Supplies & Expense	\$ (2,791)	\$ (3,167)	\$ (2,772)	(12.49)%	\$ (2,346)	\$ (2,084)	\$ (1,583)	(24.03)%	\$ (1,520)	\$ (1,083)	\$ (1,461)	34.87%	\$ (507)	\$ (771)	\$ (487)	(36.83)%	\$ (7,163)	\$ (7,106)	\$ (6,303)	(11.29)%	
16	Administrative	\$ (47,000)	\$ (52,173)	\$ (42,283)	(18.96)%	\$ (29,095)	\$ (33,123)	\$ (26,175)	(20.98)%	\$ (26,857)	\$ (30,742)	\$ (24,162)	(21.40)%	\$ (8,952)	\$ (9,525)	\$ (8,054)	(15.44)%	\$ (111,905)	\$ (125,563)	\$ (100,674)	(19.82)%	
17	Bad Debt		\$ (250)	\$ 26	(110.40)%		\$ (83)		(100.00)%		\$ (83)		(100.00)%		\$ (17)		(100.00)%		\$ (433)	\$ 26	(106.00)%	
18	Depreciation Expense	\$ (32,074)	\$ (36,951)	\$ (32,283)	(12.63)%	\$ (24,559)	\$ (24,384)	\$ (26,254)	7.67%	\$ (73,105)	\$ (72,583)	\$ (75,852)	4.50%	\$ (3,782)	\$ (3,608)	\$ (3,981)	10.33%	\$ (133,520)	\$ (137,526)	\$ (138,370)	0.61%	
19	In Lieu of Franchise	\$ (68,419)	\$ (42,601)	\$ (43,341)	1.74%	\$ (11,320)	\$ (4,755)	\$ (5,961)	25.37%	\$ (21,024)	\$ (9,639)	\$ (11,499)	19.30%	\$ (1,589)	\$ (774)	\$ (799)	3.25%	\$ (102,353)	\$ (57,768)	\$ (61,600)	6.63%	
20	TOTAL EXPENSES	\$ (836,829)	\$ (731,249)	\$ (636,731)	(12.93)%	\$ (141,850)	\$ (135,079)	\$ (109,655)	(18.82)%	\$ (188,865)	\$ (187,484)	\$ (212,439)	13.31%	\$ (15,079)	\$ (21,767)	\$ (12,799)	(41.20)%	\$ (1,182,623)	\$ (1,075,579)	\$ (971,623)	(9.67)%	
21	OPERATING INCOME	\$ (68,804)	\$ (5,674)	\$ 232,751	(4201.70)%	\$ (25,748)	\$ (11,029)	\$ 32,567	(395.29)%	\$ 22,464	\$ 22,599	\$ 18,637	(17.53)%	\$ 988	\$ (5,551)	\$ 3,715	(166.92)%	\$ (71,099)	\$ 344	\$ 287,669	83520.86%	
22	Non-Operating Revenues (Expenses)																					
23	Interest and Dividend Income (Expenses)	\$ 85,906	\$ 17,500	\$ 31,436	79.63%	\$ 55,450	\$ 7,500	\$ 21,657	188.76%	\$ 49,103	\$ 7,500	\$ 17,977	139.69%	\$ 16,363	\$ 1,667	\$ 5,988	259.27%	\$ 206,821	\$ 34,167	\$ 77,057	125.53%	
24	Interest Expense (loan obligations)																					
25	Impact Fees	\$ 2,700	\$ 2,333	\$ 4,050	73.57%	\$ 9,992	\$ 5,000	\$ 28,263	465.26%	\$ 3,198	\$ 8,333	\$ 8,928	7.14%					\$ 15,890	\$ 15,667	\$ 41,241	163.24%	
26	Gain/Loss on Sale of Assets	\$ (1,050)	\$ (3,500)	\$ (525)	(85.00)%	\$ (1,650)	\$ (10,000)	\$ (2,326)	(76.74)%										\$ (2,700)	\$ (13,500)	\$ (2,851)	(78.88)%
27	Grant Revenue		\$ 833		-100	\$ 1,791	\$ 2,083		-100	\$ 2,500		-100						\$ 1,791	\$ 5,417		(100.00)%	
28	Change in market value	\$ (47,206)		\$ (90,353)		\$ (29,223)		\$ (55,933)		\$ (26,975)		\$ (51,630)		\$ (8,992)		\$ (17,210)		\$ (112,994)		\$ (215,127)		
29	NET NON-OPERATING REVENUES (EXPENSES)	\$ 40,350	\$ 17,167	\$ (55,392)	(422.67)%	\$ 36,361	\$ 4,583	\$ (8,339)	(281.94)%	\$ 25,326	\$ 18,333	\$ (24,726)	(234.87)%	\$ 7,371	\$ 1,667	\$ (11,222)	(773.34)%	\$ 109,408	\$ 41,750	\$ (99,679)	(338.75)%	
30	CHANGE IN NET ASSETS	\$ (28,453)	\$ 11,492	\$ 182,254	1485.89%	\$ 10,613	\$ (6,446)	\$ 27,259	(522.90)%	\$ 47,790	\$ 40,932	\$ (3,291)	(108.04)%	\$ 8,359	\$ (3,884)	\$ (6,575)	69.27%	\$ 38,309	\$ 42,094	\$ 234,499	457.08%	
31	UNAUDITED FOR MANAGEMENT PURPOSE ONLY																					
32	**bc - DEMEC refund of total Energy Efficiency charges to members 2018 \$78,971.84**																					