Lewes Board of Public Works

Statement of Revenue & Expenditure October 2018

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		ELECTRIC				WATER				SEWER				STORMWATER				TOTAL			
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t
		Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget
	UTILITY SALES																				
1	RESIDENTIAL	$ 280,147	$ 249,503	$ 277,667	11.29%	$ 79,842	$ 87,951	$ 79,980	(9.06)%	$ 177,286	$ 178,576	$ 170,875	(4.31)%	$ 13,695	$ 13,855	$ 13,806	(0.36)%	$ 550,970	$ 529,884	$ 542,328	2.35%
2	COMMERCIAL	$ 105,923	$ 91,067	$ 99,108	8.83%	$ 20,974	$ 18,692	$ 12,698	(32.07)%	$ 21,502	$ 21,404	$ 18,373	(14.16)%	$ 1,410	$ 1,412	$ 1,410	(0.12)%	$ 149,809	$ 132,574	$ 131,589	(0.74)%
3	INDUSTRIAL	$ 287,554	$ 258,983	$ 269,035	3.88%	$ 28,251	$ 26,121	$ 30,152	15.43%	$ 31,190	$ 27,569	$ 22,264	(19.24)%	$ 580	$ 582	$ 580	(0.29)%	$ 347,574	$ 313,255	$ 322,031	2.80%
4	MUNICIPAL	$ 13,132	$ 13,760	$ 11,992	(12.85)%	$ 747	$ 817	$ 761	(6.80)%	$ 1,761	$ 1,842	$ 1,609	(12.65)%	$ 130	$ 130	$ 130		$ 15,771	$ 16,549	$ 14,493	(12.42)%
5	BOARD OF PUBLIC WORKS	$ 23,246	$ 20,197	$ 25,182	24.68%	$ 226	$ 255	$ 173	(32.16)%	$ 438	$ 393	$ 342	(12.82)%	$ 80	$ 70	$ 70	(0.59)%	$ 23,990	$ 20,915	$ 25,767	23.20%
6	REVENUE OTHER	$ 3,280	$ 4,584	$ 1,463	(68.07)%	$ 11,525	$ 15,000	$ 7,177	(52.15)%	$ 799	$ 1,000	$ 9,434	843.24%	$ 266	$ 167	$ 2	(98.92)%	$ 15,871	$ 20,751	$ 18,076	(12.89)%
7	TOTAL OPERTING REVENUES	$ 713,282	$ 638,093	$ 684,448	7.26%	$ 141,565	$ 148,836	$ 130,941	(12.02)%	$ 232,976	$ 230,783	$ 222,897	(3.42)%	$ 16,161	$ 16,216	$ 15,998	(1.35)%	$ 1,103,985	$ 1,033,928	$ 1,054,284	1.97%
8	Operations Expenses																				
9	Purchased Power	$ (447,340)	$ (454,949)	$ (450,252)	(1.03)%													$ (447,340)	$ (454,949)	$ (450,252)	(1.03)%
10	Wages and Salaries Benefits	$ (29,067)	$ (38,297)	$ (49,732)	29.86%	$ (36,145)	$ (40,136)	$ (40,233)	0.24%	$ (4,980)	$ (11,898)	$ (5,791)	(51.33)%	$ (41)	$ (3,397)	$ (345)	(89.85)%	$ (70,233)	$ (93,729)	$ (96,101)	2.53%
11	Utilities	$ (2,047)	$ (1,662)	$ (1,521)	(8.45)%	$ (9,506)	$ (8,977)	$ (7,333)	(18.31)%	$ (17,209)	$ (16,980)	$ (19,919)	17.31%	$ (4)	$ (8)	$ (4)	(49.36)%	$ (28,766)	$ (27,627)	$ (28,778)	4.17%
12	Repairs & Maintenance	$ (13,373)	$ (11,800)	$ (7,828)	(33.66)%	$ (10,178)	$ (17,370)	$ (6,807)	(60.81)%	$ (19,590)	$ (18,883)	$ (23,548)	24.70%	$ (1,636)	$ (2,917)	$ (988)	(66.14)%	$ (44,776)	$ (50,969)	$ (39,170)	(23.15)%
13	Proffesional & Contractual Services	$ (2,092)	$ (2,083)	$ (54,454)	2513.68%	$ (1,230)	$ (4,167)	$ (1,785)	(57.17)%	$ (23,588)	$ (25,592)	$ (23,333)	(8.83)%	$ (378)	$ (750)	$ (549)	(26.79)%	$ (27,288)	$ (32,592)	$ (80,121)	145.83%
14	Other Supplies & Expense	$ (2,984)	$ (3,167)	$ (2,827)	(10.75)%	$ (1,247)	$ (2,084)	$ (2,144)	2.87%	$ (1,133)	$ (1,083)	$ (1,399)	29.11%	$ (364)	$ (771)	$ (466)	(39.53)%	$ (5,728)	$ (7,106)	$ (6,836)	(3.80)%
15	Administrative	$ (49,840)	$ (52,173)	$ (50,036)	(4.10)%	$ (30,853)	$ (33,123)	$ (30,975)	(6.49)%	$ (28,480)	$ (30,742)	$ (28,592)	(6.99)%	$ (9,493)	$ (9,525)	$ (9,531)	0.06%	$ (118,667)	$ (125,563)	$ (119,133)	(5.12)%
16	Bad Debt		$ (250)		(100.00)%		$ (83)		(100.00)%		$ (83)	$ (61)	(27.09)%		$ (17)		(100.00)%		$ (433)	$ (61)	(85.98)%
17	Depreciation Expense	$ (32,074)	$ (36,951)	$ (31,741)	(14.10)%	$ (24,559)	$ (24,384)	$ (25,918)	6.29%	$ (73,105)	$ (72,583)	$ (75,542)	4.08%	$ (3,782)	$ (3,608)	$ (3,878)	7.47%	$ (133,520)	$ (137,526)	$ (137,078)	(0.33)%
18	In Lieu of Franchise	$ (35,474)	$ (28,594)	$ (34,181)	19.54%	$ (6,770)	$ (6,268)	$ (7,745)	23.57%	$ (11,604)	$ (10,249)	$ (10,673)	4.14%	$ (794)	$ (774)	$ (800)	3.38%	$ (54,642)	$ (45,885)	$ (53,399)	16.38%
19	TOTAL EXPENSES	$ (614,291)	$ (629,926)	$ (682,572)	8.36%	$ (120,488)	$ (136,592)	$ (122,939)	(9.99)%	$ (179,689)	$ (188,095)	$ (188,857)	0.41%	$ (16,493)	$ (21,767)	$ (16,560)	(23.92)%	$ (930,961)	$ (976,380)	$ (1,010,928)	3.54%
20	OPERATING INCOME	$ 98,992	$ 8,167	$ 1,876	(77.03)%	$ 21,077	$ 12,244	$ 8,002	(34.65)%	$ 53,287	$ 42,689	$ 34,040	(20.26)%	$ (332)	$ (5,551)	$ (562)	(89.87)%	$ 173,024	$ 57,549	$ 43,356	(24.66)%
21	Non-Operating Revenues (Expenses)																				
22	Interest and Dividend Income (Expenses)	$ 11,521	$ 17,500	$ 19,788	13.07%	$ 9,413	$ 7,500	$ 12,273	63.63%	$ 6,597	$ 7,500	$ 11,307	50.76%	$ 2,195	$ 1,667	$ 3,769	126.14%	$ 29,726	$ 34,167	$ 47,137	37.96%
23	Interest Expense(loan obligations)					$ (1,612)	$ (1,015)	$ (14,319)	131142.80%	$ (13,481)	$ (13,305)		(100.00)%					$ (15,094)	$ (14,319)	$ (14,319)	(0.00)%
24	Impact Fees	$ 3,856	$ 2,333		(100.00)%	$ 13,031	$ 5,000	$ 4,414	(11.73)%	$ 14,769	$ 8,333	$ 2,540	(69.52)%	$ 2,893				$ 34,549	$ 15,667	$ 6,954	(55.62)%
25	Gain/Loss on Sale of Assets	$ (830)	$ (3,500)	$ (560)	(84.00)%	$ (26,592)	$ (10,000)	$ (1,255)	(87.45)%									$ (27,422)	$ (13,500)	$ (1,815)	(86.55)%
26	Grant Revenue		$ 833		-100	$ 2,111	$ 2,083		-100		$ 2,500		-100					$ 2,111	$ 5,417		(100.00)%
27	Change in market value	$ 6,883		$ (128,789)		$ 4,261		$ (79,727)		$ 3,933		$ (73,594)		$ 1,311		$ (24,531)		$ 16,388		$ (306,642)	
28	NET NON-OPERATING REVENUES (EXPENSES)	$ 21,431	$ 17,167	$ (109,562)	(738.22)%	$ 611	$ 3,569	$ (78,615)	(2302.85)%	$ 11,818	$ 5,028	$ (59,747)	(1288.16)%	$ 6,399	$ 1,667	$ (20,762)	(1345.73)%	$ 40,258	$ 27,431	$ (268,686)	(1079.51)%
29	CHANGE IN NET ASSETS	$ 120,422	$ 25,334	$ (107,686)	(525.07)%	$ 21,689	$ 15,813	$ (70,614)	(546.56)%	$ 65,104	$ 47,717	$ (25,707)	(153.87)%	$ 6,067	$ (3,884)	$ (21,324)	448.97%	$ 213,282	$ 84,979	$ (225,330)	(365.16)%

UNAUDITED FOR MANAGEMENT PURPOSE ONLY

2g. - State Park reduction in water usage

10c - electric power outage overtime

13c - Potomic Testing metering sub bypass & isolation switches

17 - depreciation new schedule from Audit

Preliminary Board Document