Lewes Board of Public Works

Statement of Revenue & Expenditure Year to date September 2018 and 6 month review

print date October 17, 2018

		ELECTRIC				WATER				SEWER				STORMWATER				TOTAL			
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t
		LastYear	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget
	UTILITY SALES																				
1	RESIDENTIAL	$ 2,205,602	$ 2,030,816	$ 2,294,283	12.97%	$ 488,654	$ 528,616	$ 541,804	2.49%	$ 1,099,932	$ 1,179,179	$ 1,155,117	(2.04)%	$ 82,035	$ 83,133	$ 82,597	(0.64)%	$ 3,876,223	$ 3,821,743	$ 4,073,802	6.60%
2	COMMERCIAL	$ 689,014	$ 674,180	$ 708,157	5.04%	$ 103,226	$ 106,992	$ 146,458	36.89%	$ 121,227	$ 124,649	$ 120,491	(3.34)%	$ 8,450	$ 8,470	$ 8,470	(0.00)%	$ 921,917	$ 914,292	$ 983,577	7.58%
3	INDUSTRIAL	$ 1,846,465	$ 1,713,748	$ 1,810,873	5.67%	$ 226,204	$ 220,537	$ 255,334	15.78%	$ 177,027	$ 184,533	$ 160,959	(12.78)%	$ 3,480	$ 3,490	$ 3,480	(0.29)%	$ 2,253,177	$ 2,122,308	$ 2,230,646	5.10%
4	MUNICIPAL	$ 77,006	$ 72,227	$ 74,876	3.67%	$ 6,118	$ 6,244	$ 6,923	10.88%	$ 11,401	$ 11,291	$ 10,927	(3.22)%	$ 780	$ 780	$ 780		$ 95,305	$ 90,541	$ 93,507	3.28%
5	BOARD OF PUBLIC WORKS	$ 156,034	$ 153,858	$ 185,375	20.48%	$ 1,082	$ 1,074	$ 2,952	174.99%	$ 2,021	$ 2,085	$ 2,033	(2.51)%	$ 420	$ 423	$ 420	(0.59)%	$ 159,557	$ 157,440	$ 190,779	21.18%
6	REVENUE OTHER	$ 61,636	$ 27,502	$ 30,710	11.66%	$ 140,308	$ 90,002	$ 138,963	54.40%	$ 3,863	$ 6,001	$ 5,856	(2.42)%	$ 1,445	$ 1,001	$ 1,952	94.99%	$ 207,252	$ 124,506	$ 177,480	42.55%
7	TOTAL OPERTING REVENUES	$ 5,035,757	$ 4,672,332	$ 5,104,274	9.24%	$ 965,591	$ 953,464	$ 1,092,436	14.58%	$ 1,415,472	$ 1,507,739	$ 1,455,383	(3.47)%	$ 96,610	$ 97,296	$ 97,699	0.41%	$ 7,513,431	$ 7,230,831	$ 7,749,791	7.18%
8	Operations Expenses																				
9	Purchased Power	$ (3,388,128)	$ (3,162,655)	$ (3,422,389)	8.21%													$ (3,388,128)	$ (3,162,655)	$ (3,422,389)	8.21%
10	Wages and Salaries Benefits	$ (214,232)	$ (229,785)	$ (215,355)	(6.28)%	$ (173,416)	$ (240,817)	$ (204,032)	(15.28)%	$ (33,435)	$ (71,391)	$ (33,988)	(52.39)%	$ (4,227)	$ (20,383)	$ (828)	(95.94)%	$ (425,310)	$ (562,376)	$ (454,203)	(19.24)%
11	Utilities	$ (10,433)	$ (9,969)	$ (10,859)	8.93%	$ (61,155)	$ (53,862)	$ (59,721)	10.88%	$ (106,648)	$ (101,878)	$ (137,538)	35.00%	$ (75)	$ (50)	$ (106)	111.04%	$ (178,312)	$ (165,759)	$ (208,223)	25.62%
12	Repairs & Maintenance	$ (80,556)	$ (70,797)	$ (40,210)	(43.20)%	$ (91,176)	$ (104,221)	$ (114,706)	10.06%	$ (150,364)	$ (113,298)	$ (125,308)	10.60%	$ (3,448)	$ (17,501)	$ (4,181)	(76.11)%	$ (325,544)	$ (305,817)	$ (284,406)	(7.00)%
13	Proffesional & Contractual Services	$ (24,940)	$ (12,500)	$ (31,557)	152.45%	$ (13,504)	$ (25,000)	$ (15,698)	(37.21)%	$ (154,882)	$ (153,554)	$ (169,298)	10.25%	$ (4,155)	$ (4,500)	$ (4,830)	7.34%	$ (197,481)	$ (195,555)	$ (221,383)	13.21%
14	Other Supplies & Expense	$ (20,892)	$ (19,003)	$ (22,517)	18.49%	$ (14,183)	$ (12,503)	$ (14,693)	17.51%	$ (10,266)	$ (6,501)	$ (13,364)	105.56%	$ (2,760)	$ (4,626)	$ (2,933)	(36.61)%	$ (48,100)	$ (42,634)	$ (53,506)	25.50%
15	Administrative	$ (285,570)	$ (313,038)	$ (435,675)	39.18%	$ (176,781)	$ (198,738)	$ (269,704)	35.71%	$ (163,183)	$ (184,451)	$ (248,957)	34.97%	$ (54,394)	$ (57,150)	$ (82,986)	45.21%	$ (679,927)	$ (753,377)	$ (1,037,322)	37.69%
16	Bad Debt		$ (1,500)		(100.00)%		$ (500)		(100.00)%		$ (500)		(100.00)%		$ (100)		(100.00)%		$ (2,600)		(100.00)%
17	Depreciation Expense	$ (198,300)	$ (221,703)	$ (192,444)	(13.20)%	$ (147,825)	$ (146,302)	$ (147,355)	0.72%	$ (440,033)	$ (435,500)	$ (438,631)	0.72%	$ (22,614)	$ (21,650)	$ (22,692)	4.81%	$ (808,773)	$ (825,155)	$ (801,122)	(2.91)%
18	In Lieu of Franchise	$ (248,629)	$ (232,743)	$ (253,684)	9.00%	$ (45,041)	$ (37,670)	$ (47,711)	26.65%	$ (70,573)	$ (67,679)	$ (72,086)	6.51%	$ (4,757)	$ (4,642)	$ (4,787)	3.13%	$ (369,000)	$ (342,734)	$ (378,269)	10.37%
19	TOTAL EXPENSES	$ (4,471,679)	$ (4,273,695)	$ (4,624,691)	8.21%	$ (723,082)	$ (819,614)	$ (873,619)	6.59%	$ (1,129,384)	$ (1,134,751)	$ (1,239,171)	9.20%	$ (96,430)	$ (130,602)	$ (123,343)	(5.56)%	$ (6,420,576)	$ (6,358,663)	$ (6,860,823)	7.90%
20	OPERATING INCOME	$ 564,078	$ 398,637	$ 479,583	20.31%	$ 242,509	$ 133,850	$ 218,817	63.48%	$ 286,088	$ 372,988	$ 216,212	(42.03)%	$ 180	$ (33,306)	$ (25,644)	(23.01)%	$ 1,092,855	$ 872,168	$ 888,968	1.93%
21	Non-Operating Revenues (Expenses)																				
22	Interest and Dividend Income (Expenses)	$ 77,885	$ 105,000	$ 111,035	5.75%	$ 66,576	$ 45,000	$ 71,153	58.12%	$ 44,617	$ 45,000	$ 63,462	41.03%	$ 14,835	$ 10,000	$ 21,150	111.50%	$ 203,913	$ 205,000	$ 266,800	30.15%
23	Interest Expense(loan obligations)						$ (1,028)	$ (1,028)		$ (93,620)	$ (98,751)	$ (98,751)						$ (93,620)	$ (99,779)	$ (99,779)	
24	Impact Fees	$ 11,131	$ 14,000	$ 3,468	(75.23)%	$ 62,400	$ 30,000	$ 74,428	148.09%	$ 32,407	$ 50,000	$ 5,740	(88.52)%			$ 250		$ 105,938	$ 94,000	$ 83,886	(10.76)%
25	Gain/Loss on Sale of Assets	$ (30,646)	$ (21,000)	$ (64)	(99.70)%	$ (51,034)	$ (60,000)	$ (126,839)	111.40%	$ (199)				$ (66)				$ (81,945)	$ (81,000)	$ (126,902)	56.67%
26	Grant Revenue		$ 5,000		-100	$ 14,125	$ 12,500		(100.00)%	$ 9,199	$ 15,000	$ 12,319	(17.87)%					$ 23,323	$ 32,500	$ 12,319	(62.09)%
27	Change in market value	$ 122,697		$ (61,676)		$ 75,955		$ (38,180)		$ 70,113		$ (35,243)		$ 23,371		$ (11,748)		$ 292,136		$ (146,847)	
28	NET NON-OPERATING REVENUES (EXPENSE	$ 181,066	$ 103,000	$ 52,764	(48.77)%	$ 168,023	$ 26,472	$ (20,466)	(177.31)%	$ 62,516	$ 11,249	$ (52,473)	(566.48)%	$ 38,140	$ 10,000	$ 9,652	(3.48)%	$ 449,745	$ 150,721	$ (10,524)	(106.98)%
29	CHANGE IN NET ASSETS	$ 745,144	$ 501,637	$ 532,347	6.12%	$ 410,532	$ 160,322	$ 198,351	23.72%	$ 348,604	$ 384,237	$ 163,739	(57.39)%	$ 38,320	$ (23,306)	$ (15,992)	(31.38)%	$ 1,542,600	$ 1,022,889	$ 878,445	(14.12)%

for management use only - unauditied

6 other revenue includes Penalties & fees,disc & reconnect charges,developer admin fees, misc receipts, plumbing permits,meter sales, inspection fees and water tower rental fees

**s15-defined benefits contribution $289,682.11, did not make contribution in 2017/ switched administrators **

Preliminary Board Document