Lewes Board of Public Works

Statement of Revenue & Expenditure August 2018

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	ELECTRIC				WATER				SEWER				STORMWATER				TOTAL			
	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget
UTILITY SALES																				
1 RESIDENTIAL	$ 510,277	$ 468,702	$ 516,773	10.26%	$ 94,762	$ 103,758	$ 106,625	2.76%	$ 201,639	$ 220,831	$ 206,645	(6.42)%	$ 13,690	$ 13,855	$ 13,777	(0.57)%	$ 820,368	$ 807,145	$ 843,820	4.54%
2 COMMERCIAL	$ 141,550	$ 134,382	$ 149,996	11.62%	$ 22,532	$ 25,054	$ 41,022	63.74%	$ 23,825	$ 23,128	$ 23,024	(0.45)%	$ 1,410	$ 1,412	$ 1,410	(0.12)%	$ 189,317	$ 183,976	$ 215,453	17.11%
3 INDUSTRIAL	$ 338,635	$ 318,132	$ 351,507	10.49%	$ 33,383	$ 42,142	$ 46,126	9.45%	$ 29,589	$ 39,693	$ 29,214	(26.40)%	$ 600	$ 582	$ 580	(0.29)%	$ 402,207	$ 400,548	$ 427,426	6.71%
4 MUNICIPAL	$ 12,956	$ 12,770	$ 12,751	(0.15)%	$ 1,595	$ 1,836	$ 1,314	(28.44)%	$ 2,699	$ 2,801	$ 2,301	(17.86)%	$ 130	$ 130	$ 130		$ 17,380	$ 17,537	$ 16,496	(5.94)%
5 BOARD OF PUBLIC WORKS	$ 30,206	$ 29,772	$ 31,666	6.36%	$ 193	$ 231	$ 283	22.25%	$ 337	$ 346	$ 338	(2.51)%	$ 70	$ 70	$ 70	(0.59)%	$ 30,806	$ 30,420	$ 32,356	6.37%
6 REVENUE OTHER	$ 10,594	$ 4,584	$ 7,643	66.75%	$ 17,740	$ 15,000	$ 14,316	(4.56)%	$ 741	$ 1,000	$ 638	(36.16)%	$ 247	$ 167	$ 213	27.56%	$ 29,322	$ 20,751	$ 22,811	9.93%
7 TOTAL OPERTING REVENUES	$ 1,044,218	$ 968,342	$ 1,070,336	10.53%	$ 170,205	$ 188,021	$ 209,686	11.52%	$ 258,830	$ 287,800	$ 262,161	(8.91)%	$ 16,147	$ 16,216	$ 16,180	(0.22)%	$ 1,489,400	$ 1,460,378	$ 1,558,363	6.71%
8 Operations Expenses																				
9 Purchased Power	$ (651,605)	$ (624,117)	$ (731,939)	17.28%													$ (651,605)	$ (624,117)	$ (731,939)	17.28%
10 Wages and Salaries Benefits	$ (35,002)	$ (38,297)	$ (33,367)	(12.87)%	$ (22,309)	$ (40,136)	$ (28,941)	(27.89)%	$ (3,404)	$ (11,898)	$ (4,880)	(58.99)%	$ (82)	$ (3,397)	$ (411)	(87.89)%	$ (60,798)	$ (93,729)	$ (67,599)	(27.88)%
11 Utilities	$ (1,741)	$ (1,662)	$ (1,778)	7.01%	$ (12,202)	$ (8,977)	$ (10,493)	16.88%	$ (21,675)	$ (16,980)	$ (22,714)	33.77%	$ (4)	$ (8)		(100.00)%	$ (35,622)	$ (27,627)	$ (34,984)	26.63%
12 Repairs & Maintenance	$ (13,846)	$ (11,800)	$ (3,273)	(72.27)%	$ (9,552)	$ (17,370)	$ (11,562)	(33.44)%	$ (10,918)	$ (18,883)	$ (25,065)	32.74%		$ (2,917)	$ (168)	(94.24)%	$ (34,317)	$ (50,969)	$ (40,068)	(21.39)%
13 Proffesional & Contractual Services	$ (1,009)	$ (2,083)	$ (6,270)	200.93%	$ (530)	$ (4,167)	$ (3,782)	(9.23)%	$ (28,367)	$ (25,592)	$ (25,177)	(1.62)%	$ (163)	$ (750)	$ (1,164)	55.17%	$ (30,069)	$ (32,592)	$ (36,393)	11.66%
14 Other Supplies & Expense	$ (5,443)	$ (3,167)	$ (6,773)	113.84%	$ (1,231)	$ (2,084)	$ (1,895)	(9.09)%	$ (1,111)	$ (1,083)	$ (1,420)	31.06%	$ (294)	$ (771)	$ (452)	(41.42)%	$ (8,079)	$ (7,106)	$ (10,539)	48.32%
15 Administrative	$ (38,208)	$ (52,173)	$ (46,654)	(10.58)%	$ (23,652)	$ (33,123)	$ (28,881)	(12.81)%	$ (21,833)	$ (30,742)	$ (26,660)	(13.28)%	$ (7,278)	$ (9,525)	$ (8,887)	(6.70)%	$ (90,971)	$ (125,563)	$ (111,081)	(11.53)%
16 Bad Debt		$ (250)		(100.00)%		$ (83)		(100.00)%		$ (83)		(100.00)%		$ (17)		(100.00)%		$ (433)		(100.00)%
17 Depreciation Expense	$ (37,930)	$ (36,951)	$ (32,074)	(13.20)%	$ (25,030)	$ (24,384)	$ (24,559)	0.72%	$ (74,507)	$ (72,583)	$ (73,105)	0.72%	$ (3,704)	$ (3,608)	$ (3,782)	4.81%	$ (141,171)	$ (137,526)	$ (133,520)	(2.91)%
18 In Lieu of Franchise	$ (51,599)	$ (53,716)	$ (53,135)	(1.08)%	$ (9,524)	$ (7,394)	$ (9,779)	32.26%	$ (12,891)	$ (12,675)	$ (13,076)	3.17%	$ (794)	$ (774)	$ (798)	3.19%	$ (74,807)	$ (74,558)	$ (76,788)	2.99%
19 TOTAL EXPENSES	$ (836,383)	$ (824,216)	$ (915,261)	11.05%	$ (104,031)	$ (137,718)	$ (119,892)	(12.94)%	$ (174,707)	$ (190,520)	$ (192,097)	0.83%	$ (12,318)	$ (21,767)	$ (15,662)	(28.05)%	$ (1,127,439)	$ (1,174,221)	$ (1,242,912)	5.85%
20 OPERATING INCOME	$ 207,835	$ 144,126	$ 155,075	7.60%	$ 66,174	$ 50,303	$ 89,794	78.51%	$ 84,123	$ 97,280	$ 70,064	(27.98)%	$ 3,829	$ (5,551)	$ 518	(109.33)%	$ 361,961	$ 286,158	$ 315,451	10.24%
21 Non-Operating Revenues (Expenses)																				
22 Interest and Dividend Income (Expenses)	$ 10,726	$ 17,500	$ 18,223	4.13%	$ 8,931	$ 7,500	$ 11,305	50.74%	$ 6,143	$ 7,500	$ 10,413	38.84%	$ 2,043	$ 1,667	$ 3,471	108.27%	$ 27,843	$ 34,167	$ 43,413	27.06%
23 Interest Expense(loan obligations)									$ (93,620)	$ (85,270)	$ (85,270)						$ (93,620)	$ (85,270)	$ (85,270)	
24 Impact Fees	$ 1,156	$ 2,333	$ 1,156	(50.46)%	$ 5,200	$ 5,000	$ 23,400	368.00%	$ 2,540	$ 8,333	$ 2,893	(65.28)%					$ 8,896	$ 15,667	$ 27,449	75.21%
25 Gain/Loss on Sale of Assets	$ (5,446)	$ (3,500)	$ 1,375	(139.27)%	$ (4,277)	$ (10,000)	$ (2,939)	(70.61)%									$ (9,723)	$ (13,500)	$ (1,565)	(88.41)%
26 Grant Revenue		$ 833		-100	$ 8,279	$ 2,083		-100		$ 2,500	$ 2,290	-8.3932					$ 8,279	$ 5,417	$ 2,290	(57.72)%
27 Change in market value	$ 12,388		$ 380		$ 7,669		$ 235		$ 7,079		$ 217		$ 2,360		$ 72		$ 29,495		$ 905	
28 NET NON-OPERATING REVENUES (EXPENSES)	$ 18,824	$ 17,167	$ 21,134	23.11%	$ 25,802	$ 4,583	$ 32,001	598.21%	$ (77,859)	$ (66,937)	$ (69,456)	3.76%	$ 4,403	$ 1,667	$ 3,544	112.61%	$ (28,830)	$ (43,520)	$ (12,777)	(70.64)%
29 CHANGE IN NET ASSETS	$ 226,659	$ 161,292	$ 176,209	9.25%	$ 91,976	$ 54,886	$ 121,795	121.90%	$ 6,264	$ 30,343	$ 608	(98.00)%	$ 8,232	$ (3,884)	$ 4,062	(204.56)%	$ 333,130	$ 242,638	$ 302,674	24.74%

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