Lewes Board of Public Works

Statement of Revenue & Expenditure May 2018

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	ELECTRIC				WATER				SEWER				STORMWATER				TOTAL			
	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget
UTILITY SALES																				
1 RESIDENTIAL	$ 244,722	$ 208,210	$ 260,265	25.00%	$ 76,160	$ 75,081	$ 77,825	3.66%	$ 167,682	$ 177,754	$ 180,556	1.58%	$ 13,680	$ 13,855	$ 13,725	(0.94)%	$ 502,244	$ 474,899	$ 532,371	12.10%
2 COMMERCIAL	$ 88,167	$ 89,474	$ 100,213	12.00%	$ 13,793	$ 13,750	$ 16,279	18.39%	$ 17,314	$ 16,475	$ 18,669	13.32%	$ 1,400	$ 1,412	$ 1,400	(0.83)%	$ 120,674	$ 121,110	$ 136,560	12.76%
3 INDUSTRIAL	$ 270,358	$ 234,832	$ 289,166	23.14%	$ 41,755	$ 30,959	$ 48,655	57.16%	$ 29,663	$ 24,990	$ 26,118	4.52%	$ 580	$ 582	$ 580	(0.29)%	$ 342,356	$ 291,362	$ 364,520	25.11%
4 MUNICIPAL	$ 11,774	$ 10,416	$ 12,753	22.43%	$ 669	$ 668	$ 663	(0.68)%	$ 1,462	$ 1,361	$ 1,303	(4.25)%	$ 130	$ 130	$ 130		$ 14,035	$ 12,575	$ 14,849	18.09%
5 BOARD OF PUBLIC WORKS	$ 23,678	$ 20,735	$ 29,461	42.08%	$ 164	$ 191	$ 177	(7.34)%	$ 337	$ 347	$ 341	(1.84)%	$ 70	$ 70	$ 70	(0.59)%	$ 24,250	$ 21,344	$ 30,050	40.78%
6 REVENUE OTHER	$ 9,643	$ 4,584	$ 1,102	(75.95)%	$ 11,905	$ 15,000	$ 12,837	(14.42)%	$ 918	$ 1,000	$ 115	(88.50)%	$ 306	$ 167	$ 38	(77.02)%	$ 22,772	$ 20,751	$ 14,093	(32.09)%
7 TOTAL OPERTING REVENUES	$ 648,342	$ 568,251	$ 692,961	21.95%	$ 144,447	$ 135,649	$ 156,437	15.33%	$ 217,375	$ 221,926	$ 227,101	2.33%	$ 16,166	$ 16,216	$ 15,943	(1.68)%	$ 1,026,330	$ 942,042	$ 1,092,443	15.97%
8 Operations Expenses																				
9 Purchased Power	$ (460,632)	$ (439,570)	$ (458,429)	4.29%													$ (460,632)	$ (439,570)	$ (458,429)	4.29%
10 Wages and Salaries Benefits	$ (50,271)	$ (38,297)	$ (44,877)	17.18%	$ (44,877)	$ (40,136)	$ (44,404)	10.63%	$ (9,005)	$ (11,898)	$ (5,425)	(54.41)%	$ (2,335)	$ (3,397)		(100.00)%	$ (106,487)	$ (93,729)	$ (94,707)	1.04%
11 Utilities	$ (1,792)	$ (1,662)	$ (1,614)	(2.87)%	$ (11,408)	$ (8,977)	$ (10,801)	20.32%	$ (14,627)	$ (16,980)	$ (20,443)	20.40%	$ (55)	$ (8)	$ (4)	(49.96)%	$ (27,882)	$ (27,627)	$ (32,862)	18.95%
12 Repairs & Maintenance	$ (10,597)	$ (11,800)	$ (5,500)	(53.38)%	$ (19,258)	$ (17,370)	$ (26,821)	54.41%	$ (56,440)	$ (18,883)	$ (15,534)	(17.73)%	$ (2,211)	$ (2,917)	$ (673)	(76.91)%	$ (88,506)	$ (50,969)	$ (48,529)	(4.79)%
13 Proffesional & Contractual Services	$ (1,626)	$ (2,083)	$ (4,980)	139.03%	$ (952)	$ (4,167)	$ (3,018)	(27.56)%	$ (24,598)	$ (25,592)	$ (28,120)	9.87%	$ (293)	$ (750)	$ (929)	23.83%	$ (27,469)	$ (32,592)	$ (37,046)	13.67%
14 Other Supplies & Expense	$ (2,371)	$ (3,167)	$ (5,579)	76.14%	$ (1,620)	$ (2,084)	$ (3,160)	51.63%	$ (1,380)	$ (1,083)	$ (6,773)	525.12%	$ (377)	$ (771)	$ (966)	25.21%	$ (5,748)	$ (7,106)	$ (16,477)	131.89%
15 Administrative	$ (60,234)	$ (52,173)	$ (56,634)	8.55%	$ (37,288)	$ (33,123)	$ (35,059)	5.85%	$ (34,419)	$ (30,742)	$ (32,362)	5.27%	$ (11,473)	$ (9,525)	$ (10,787)	13.25%	$ (143,414)	$ (125,563)	$ (134,844)	7.39%
16 Bad Debt		$ (250)		(100.00)%		$ (83)		(100.00)%		$ (83)		(100.00)%		$ (17)		(100.00)%		$ (433)		(100.00)%
17 Depreciation Expense	$ (32,074)	$ (36,951)	$ (32,074)	(13.20)%	$ (24,559)	$ (24,384)	$ (24,559)	0.72%	$ (73,105)	$ (72,583)	$ (73,105)	0.72%	$ (3,782)	$ (3,608)	$ (3,782)	4.81%	$ (133,520)	$ (137,526)	$ (133,520)	(2.91)%
18 In Lieu of Franchise	$ (31,936)	$ (23,862)	$ (34,593)	44.97%	$ (6,914)	$ (5,350)	$ (7,190)	34.39%	$ (10,823)	$ (10,202)	$ (11,349)	11.24%	$ (793)	$ (774)	$ (795)	2.79%	$ (50,466)	$ (40,188)	$ (53,928)	34.19%
19 TOTAL EXPENSES	$ (651,532)	$ (609,815)	$ (644,281)	5.65%	$ (146,877)	$ (135,674)	$ (155,013)	14.25%	$ (224,397)	$ (188,047)	$ (193,112)	2.69%	$ (21,318)	$ (21,767)	$ (17,937)	(17.60)%	$ (1,044,125)	$ (955,304)	$ (1,010,343)	5.76%
20 OPERATING INCOME	$ (3,191)	$ (41,564)	$ 48,680	(217.12)%	$ (2,430)	$ (26)	$ 1,424	(5665.63)%	$ (7,022)	$ 33,879	$ 33,989	0.33%	$ (5,152)	$ (5,551)	$ (1,993)	(64.09)%	$ (17,794)	$ (13,262)	$ 82,100	(719.05)%
21 Non-Operating Revenues (Expenses)																				
22 Interest and Dividend Income (Expenses)	$ 10,000	$ 17,500	$ 15,756	(9.97)%	$ 8,497	$ 7,500	$ 9,780	30.39%	$ 5,728	$ 7,500	$ 9,003	20.04%	$ 1,905	$ 1,667	$ 3,001	80.06%	$ 26,130	$ 34,167	$ 37,539	9.87%
23 Interest Expense(loan obligations)																				
24 Impact Fees	$ 1,350	$ 2,333	$ 1,156	(50.46)%	$ 7,800	$ 5,000	$ 18,200	264.00%	$ 11,219	$ 8,333		(100.00)%					$ 20,369	$ 15,667	$ 19,356	23.55%
25 Gain/Loss on Sale of Assets	$ (988)	$ (3,500)	$ (350)	(90.00)%	$ (13,914)	$ (10,000)	$ (2,158)	(78.42)%									$ (14,902)	$ (13,500)	$ (2,508)	(81.42)%
26 Grant Revenue		$ 833		-100		$ 2,083		-100	$ 9,199	$ 2,500	$ 4,407	76.2612					$ 9,199	$ 5,417	$ 4,407	(18.65)%
27 Change in market value	$ 33,971		$ (7,265)		$ 21,029		$ (4,498)		$ 19,412		$ (4,152)		$ 6,471		$ (1,384)		$ 80,883		$ (17,298)	
28 NET NON-OPERATING REVENUES (EXPENSES)	$ 44,333	$ 17,167	$ 9,296	(45.85)%	$ 23,413	$ 4,583	$ 21,324	365.25%	$ 45,558	$ 18,333	$ 9,258	(49.50)%	$ 8,375	$ 1,667	$ 1,617	(2.97)%	$ 121,678	$ 41,750	$ 41,495	(0.61)%
29 CHANGE IN NET ASSETS	$ 207,256	$ 80,011	$ 174,011	117.48%	$ 28,075	$ 464	$ 2,716	485.48%	$ 41,015	$ 34,956	$ 5,695	(83.71)%	$ 6,072	$ (3,884)	$ (5,044)	29.84%	$ 282,418	$ 111,546	$ 177,378	59.02%

UNAUDITED FOR MANAGEMENT PURPOSE ONLY