

Lewes Board of Public Works																					
Statement of Revenue & Expenditure December 2017																					
PRINT DATE 1/18/18																					
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t	
	ELECTRIC				WATER				SEWER				STORMWATER				TOTAL				
	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	
1	UTILITY SALES																				
2	RESIDENTIAL	\$ 322,730	\$ 367,715	\$ 362,887	(1.31)%	\$ 57,042	\$ 57,163	\$ 68,618	20.04%	\$ 159,100	\$ 150,347	\$ 164,231	9.23%	\$ 13,645	\$ 13,544	\$ 13,700	1.15%	\$ 552,516	\$ 588,769	\$ 609,436	3.51%
3	COMMERCIAL	\$ 94,115	\$ 80,627	\$ 103,249	28.06%	\$ 6,823	\$ 7,682	\$ 13,541	76.27%	\$ 15,631	\$ 15,166	\$ 17,303	14.09%	\$ 1,400	\$ 1,251	\$ 1,420	13.48%	\$ 117,968	\$ 104,727	\$ 135,512	29.40%
4	INDUSTRIAL	\$ 275,717	\$ 252,041	\$ 256,072	1.60%	\$ 29,861	\$ 30,247	\$ 30,475	0.75%	\$ 25,087	\$ 23,345	\$ 27,773	18.97%	\$ 560	\$ 544	\$ 580	6.54%	\$ 331,225	\$ 306,177	\$ 314,900	2.85%
5	MUNICIPAL	\$ 16,543	\$ 14,695	\$ 17,278	17.58%	\$ 451	\$ 314	\$ 455	44.70%	\$ 1,124	\$ 1,055	\$ 1,161	9.98%	\$ 140	\$ 139	\$ 130	(6.59)%	\$ 18,257	\$ 16,204	\$ 19,023	17.40%
6	BOARD OF PUBLIC WORKS	\$ 18,810	\$ 20,145	\$ 26,413	31.12%	\$ 144	\$ 161	\$ 228	41.56%	\$ 337	\$ 314	\$ 360	14.85%	\$ 60	\$ 61	\$ 70	14.29%	\$ 19,350	\$ 20,680	\$ 27,071	30.90%
7	REVENUE OTHER	\$ 7,052	\$ 2,917	\$ 2,071	(29.02)%	\$ 9,803	\$ 12,500	\$ 7,780	(37.76)%	\$ 516	\$ 1,084	\$ 502	(53.72)%	\$ 256	\$ 1,667	\$ 167	(89.97)%	\$ 17,626	\$ 18,168	\$ 10,520	(42.10)%
8	TOTAL OPERATING REVENUES	\$ 734,966	\$ 738,140	\$ 767,969	4.04%	\$ 104,123	\$ 108,068	\$ 121,096	12.06%	\$ 201,794	\$ 191,311	\$ 211,329	10.46%	\$ 16,061	\$ 17,207	\$ 16,607	(6.62)%	\$ 1,056,944	\$ 1,054,725	\$ 1,116,462	5.85%
9	Operations Expenses																				
10	Purchased Power	\$ (637,545)	\$ (562,950)	\$ (651,545)	15.74%													\$ (637,545)	\$ (562,950)	\$ (651,545)	15.74%
11	Wages and Salaries Benefits	\$ (31,615)	\$ (35,316)	\$ (30,793)	(12.81)%	\$ (25,146)	\$ (31,309)	\$ (45,438)	45.13%	\$ (6,325)	\$ (6,558)	\$ (9,892)	50.84%	\$ (346)	\$ (1,023)	\$ (31)	(97.00)%	\$ (63,431)	\$ (74,206)	\$ (86,153)	16.10%
12	Utilities	\$ (2,016)	\$ (1,826)	\$ (1,888)	3.36%	\$ (6,020)	\$ (7,537)	\$ (7,632)	1.25%	\$ (13,114)	\$ (14,529)	\$ (20,596)	41.76%	\$ (8)	\$ (46)	\$ (4)	(91.24)%	\$ (21,158)	\$ (23,939)	\$ (30,120)	25.82%
13	Repairs & Maintenance	\$ (3,580)	\$ (9,695)	\$ (1,012)	(89.56)%	\$ (5,803)	\$ (18,166)	\$ (19,493)	7.31%	\$ (7,842)	\$ (14,639)	\$ (11,974)	(18.21)%	\$ (4,115)	\$ (2,900)	\$ (84)	(97.10)%	\$ (21,340)	\$ (45,400)	\$ (32,563)	(28.28)%
14	Professional & Contractual Services	\$ (409)	\$ (1,073)	\$ (683)	(36.37)%	\$ (253)	\$ (1,971)	\$ (423)	(78.58)%	\$ (35,151)	\$ (22,083)	\$ (23,313)	5.57%	\$ (78)	\$ (742)	\$ (130)	(82.48)%	\$ (35,892)	\$ (25,869)	\$ (24,548)	(5.10)%
15	Other Supplies & Expense	\$ (2,225)	\$ (2,917)	\$ (2,589)	(11.26)%	\$ (3,495)	\$ (2,101)	\$ (2,250)	7.13%	\$ 11,328	\$ (1,042)	\$ (1,432)	37.44%	\$ (433)	\$ (761)	\$ (477)	(37.28)%	\$ 5,175	\$ (6,821)	\$ (6,749)	(1.06)%
16	Administrative	\$ (45,722)	\$ (54,102)	\$ (44,268)	(18.18)%	\$ (28,304)	\$ (33,492)	\$ (27,404)	(18.18)%	\$ (26,127)	\$ (30,915)	\$ (25,296)	(18.18)%	\$ (8,709)	\$ (10,305)	\$ (8,432)	(18.18)%	\$ (108,863)	\$ (128,814)	\$ (105,401)	(18.18)%
17	Bad Debt		\$ (525)		(100.00)%		\$ (167)		(100.00)%		\$ (108)		(100.00)%		\$ (33)		(100.00)%		\$ (833)		(100.00)%
18	Depreciation Expense	\$ (37,930)	\$ (37,930)	\$ (32,074)	(15.44)%	\$ (25,030)	\$ (25,030)	\$ (24,559)	(1.88)%	\$ (74,507)	\$ (74,507)	\$ (73,105)	(1.88)%	\$ (3,704)	\$ (3,704)	\$ (3,782)	2.11%	\$ (141,171)	\$ (141,171)	\$ (133,520)	(5.42)%
19	In Lieu of Franchise	\$ (23,234)	\$ (40,000)	\$ (68,419)	71.05%	\$ (1,053)	\$ (5,724)	\$ (11,320)	97.77%	\$ (7,269)	\$ (10,672)	\$ (21,024)	97.01%	\$ 145	\$ (777)	\$ (1,589)	104.54%	\$ (31,412)	\$ (57,173)	\$ (102,353)	79.02%
20	TOTAL EXPENSES	\$ (784,277)	\$ (746,334)	\$ (833,269)	11.65%	\$ (95,105)	\$ (125,496)	\$ (138,520)	10.38%	\$ (159,008)	\$ (175,054)	\$ (186,633)	6.61%	\$ (17,247)	\$ (20,292)	\$ (14,530)	(28.40)%	\$ (1,055,636)	\$ (1,067,176)	\$ (1,172,952)	9.91%
21	OPERATING INCOME	\$ (49,310)	\$ (8,194)	\$ (65,300)	696.91%	\$ 9,018	\$ (17,428)	\$ (17,423)	(0.03)%	\$ 42,787	\$ 16,257	\$ 24,696	51.91%	\$ (1,186)	\$ (3,086)	\$ 1,538	(149.83)%	\$ 1,308	\$ (12,451)	\$ (56,490)	353.71%
22	Non-Operating Revenues (Expenses)																				
23	Interest and Dividend Income (Expenses)	\$ 61,710	\$ 16,667	\$ 85,906	415.44%	\$ 38,238	\$ 6,667	\$ 53,209	698.14%	\$ 35,263	\$ 6,667	\$ 49,089	636.34%	\$ 11,754	\$ 16,667	\$ 16,363	(1.82)%	\$ 146,965	\$ 46,667	\$ 204,567	338.36%
24	Interest Expense (loan obligations)																				
25	Impact Fees	\$ 3,181	\$ 1,667	\$ 2,700	62.00%	\$ 5,200	\$ 5,000	\$ 7,800	56.00%	\$ 377,893	\$ 1,667	\$ 2,893	73.58%					\$ 386,274	\$ 8,333	\$ 13,393	60.72%
26	Gain/Loss on Sale of Assets	\$ (626)	\$ (1,833)	\$ (1,050)	(42.73)%	\$ (2,970)	\$ (15,000)	\$ (1,650)	(89.00)%	\$ (0)			(100.00)%	\$ (0)			(100.00)%	\$ (3,595)	\$ (16,833)	\$ (2,700)	(83.96)%
27	Grant Revenue		\$ 1,667		-100		\$ 20,833	\$ 1,791	-91.401712		\$ 2,500		-100					\$ 25,000	\$ 1,791		(92.83)%
28	Change in market value	\$ (13,739)		\$ (47,206)		\$ (8,505)		\$ (29,223)		\$ (7,851)		\$ (26,975)		\$ (2,617)		\$ (8,992)		\$ (32,711)		\$ (112,394)	
29	NET NON-OPERATING REVENUES (EXPENSES)	\$ 50,527	\$ 18,167	\$ 40,350	122.11%	\$ 31,963	\$ 17,500	\$ 31,928	82.44%	\$ 405,305	\$ 10,833	\$ 25,007	130.84%	\$ 9,137	\$ 16,667	\$ 7,371	(55.77)%	\$ 496,932	\$ 63,167	\$ 104,657	65.68%
30	CHANGE IN NET ASSETS	\$ 1,217	\$ 9,973	\$ (24,950)	(350.19)%	\$ 40,981	\$ 72	\$ 14,504	19981.64%	\$ 448,092	\$ 27,090	\$ 49,703	83.48%	\$ 7,951	\$ 13,581	\$ 8,909	(34.40)%	\$ 498,240	\$ 50,716	\$ 48,167	(5.03)%
31	UNAUDITED FOR MANAGEMENT PURPOSE ONLY																				

PRELIMINARY