

Lewes Board of Public Works																					
Statement of Revenue & Expenditure October 2017																					
PRINT DATE 11/21/17																					
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t	
	ELECTRIC				WATER				SEWER				STORMWATER				TOTAL				
	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	
	UTILITY SALES																				
1	RESIDENTIAL	\$ 263,678	\$ 246,817	\$ 280,083	13.48%	\$ 71,906	\$ 75,352	\$ 85,014	12.82%	\$ 173,976	\$ 159,874	\$ 177,286	10.89%	\$ 13,635	\$ 13,544	\$ 13,695	1.12%	\$ 523,195	\$ 495,586	\$ 556,078	12.21%
2	COMMERCIAL	\$ 98,260	\$ 92,201	\$ 105,923	14.88%	\$ 10,917	\$ 11,815	\$ 20,974	77.52%	\$ 17,635	\$ 19,590	\$ 21,502	9.76%	\$ 1,420	\$ 1,251	\$ 1,410	12.68%	\$ 128,232	\$ 124,857	\$ 149,809	19.98%
3	INDUSTRIAL	\$ 291,128	\$ 276,396	\$ 287,554	4.04%	\$ 26,522	\$ 26,575	\$ 28,251	6.31%	\$ 30,661	\$ 27,952	\$ 31,190	11.58%	\$ 540	\$ 544	\$ 580	6.54%	\$ 348,851	\$ 331,468	\$ 347,574	4.86%
4	MUNICIPAL	\$ 13,350	\$ 14,963	\$ 13,132	(12.23)%	\$ 740	\$ 938	\$ 747	(20.29)%	\$ 1,582	\$ 1,609	\$ 1,761	9.47%	\$ 140	\$ 139	\$ 130	(6.59)%	\$ 15,812	\$ 17,649	\$ 15,771	(10.64)%
5	BOARD OF PUBLIC WORKS	\$ 21,569	\$ 20,381	\$ 23,246	14.06%	\$ 141	\$ 239	\$ 226	(5.47)%	\$ 285	\$ 358	\$ 438	22.24%	\$ 60	\$ 61	\$ 80	30.61%	\$ 22,056	\$ 21,039	\$ 23,990	14.03%
6	REVENUE OTHER	\$ 3,759	\$ 2,917	\$ 4,436	52.07%	\$ 8,388	\$ 12,500	\$ 9,291	(25.67)%	\$ 160	\$ 1,084	\$ 799	(26.23)%	\$ 53	\$ 1,667	\$ 266	(84.01)%	\$ 12,361	\$ 18,168	\$ 14,793	(18.58)%
7	TOTAL OPERATING REVENUES	\$ 691,745	\$ 653,674	\$ 714,374	9.29%	\$ 118,615	\$ 127,419	\$ 144,504	13.41%	\$ 224,300	\$ 210,466	\$ 232,976	10.70%	\$ 15,848	\$ 17,207	\$ 16,161	(6.07)%	\$ 1,050,508	\$ 1,008,766	\$ 1,108,015	9.84%
8	Operations Expenses																				
9	Purchased Power	\$ (469,358)	\$ (472,302)	\$ (447,340)	(5.29)%													\$ (469,358)	\$ (472,302)	\$ (447,340)	(5.29)%
10	Wages and Salaries Benefits	\$ (33,716)	\$ (35,316)	\$ (29,035)	(17.79)%	\$ (32,216)	\$ (31,309)	\$ (35,973)	14.90%	\$ (6,768)	\$ (6,558)	\$ (4,980)	(24.07)%	\$ (1,067)	\$ (1,023)	\$ (41)	(96.00)%	\$ (73,767)	\$ (74,206)	\$ (70,029)	(5.63)%
11	Utilities	\$ (1,682)	\$ (1,826)	\$ (2,026)	10.94%	\$ (7,207)	\$ (7,537)	\$ (9,493)	25.94%	\$ (15,086)	\$ (14,529)	\$ (17,461)	20.18%		\$ (46)		(100.00)%	\$ (23,975)	\$ (23,939)	\$ (28,980)	21.06%
12	Repairs & Maintenance	\$ (1,714)	\$ (9,695)	\$ (10,805)	11.46%	\$ (39,004)	\$ (18,166)	\$ (10,172)	(44.01)%	\$ (12,878)	\$ (14,639)	\$ (17,079)	16.66%	\$ (62)	\$ (2,900)	\$ (369)	(87.28)%	\$ (53,657)	\$ (45,400)	\$ (38,425)	(15.36)%
13	Professional & Contractual Services	\$ (1,203)	\$ (1,073)	\$ (2,092)	95.05%	\$ (686)	\$ (1,971)	\$ (1,230)	(37.62)%	\$ (31,638)	\$ (22,083)	\$ (23,588)	6.81%	\$ (211)	\$ (742)	\$ (378)	(49.00)%	\$ (33,738)	\$ (25,869)	\$ (27,288)	5.49%
14	Other Supplies & Expense	\$ (6,047)	\$ (2,917)	\$ (2,383)	(18.31)%	\$ (4,347)	\$ (2,101)	\$ (1,183)	(43.66)%	\$ (2,727)	\$ (1,042)	\$ (1,092)	4.82%	\$ (1,031)	\$ (761)	\$ (364)	(52.17)%	\$ (14,152)	\$ (6,821)	\$ (5,023)	(26.36)%
15	Administrative	\$ (54,516)	\$ (54,102)	\$ (45,996)	(14.98)%	\$ (33,748)	\$ (33,492)	\$ (28,474)	(14.98)%	\$ (31,152)	\$ (30,915)	\$ (26,283)	(14.98)%	\$ (10,384)	\$ (10,305)	\$ (8,761)	(14.98)%	\$ (129,801)	\$ (128,814)	\$ (109,514)	(14.98)%
16	Bad Debt		\$ (525)		(100.00)%		\$ (167)		(100.00)%		\$ (108)		(100.00)%		\$ (33)		(100.00)%		\$ (833)		(100.00)%
17	Depreciation Expense	\$ (37,930)	\$ (37,930)	\$ (32,074)	(15.44)%	\$ (25,030)	\$ (25,030)	\$ (24,559)	(1.88)%	\$ (74,507)	\$ (74,507)	\$ (73,105)	(1.88)%	\$ (3,704)	\$ (3,704)	\$ (3,782)	2.11%	\$ (141,171)	\$ (141,171)	\$ (133,520)	(5.42)%
18	In Lieu of Franchise	\$ (36,060)	\$ (40,000)	\$ (35,474)	(11.31)%	\$ (5,519)	\$ (5,724)	\$ (6,770)	18.27%	\$ (11,202)	\$ (10,672)	\$ (11,604)	8.74%	\$ (789)	\$ (777)	\$ (794)	2.22%	\$ (53,570)	\$ (57,173)	\$ (54,642)	(4.43)%
19	TOTAL EXPENSES	\$ (642,226)	\$ (655,687)	\$ (607,226)	(7.39)%	\$ (147,756)	\$ (125,496)	\$ (117,853)	(6.09)%	\$ (185,959)	\$ (175,054)	\$ (175,193)	0.08%	\$ (17,247)	\$ (20,292)	\$ (14,490)	(28.60)%	\$ (993,188)	\$ (976,528)	\$ (914,762)	(6.33)%
20	OPERATING INCOME	\$ 49,519	\$ (2,012)	\$ 107,148	(5424.64)%	\$ (29,141)	\$ 1,924	\$ 26,651	1285.53%	\$ 38,341	\$ 35,412	\$ 57,783	63.17%	\$ (1,399)	\$ (3,086)	\$ 1,672	(154.18)%	\$ 57,320	\$ 32,238	\$ 193,254	499.46%
21	Non-Operating Revenues (Expenses)																				
22	Interest and Dividend Income (Expenses)	\$ 10,964	\$ 16,667	\$ 11,521	(30.87)%	\$ 6,824	\$ 6,667	\$ 7,163	7.44%	\$ 6,265	\$ 6,667	\$ 6,584	(1.24)%	\$ 2,088	\$ 16,667	\$ 2,195	(86.83)%	\$ 26,141	\$ 46,667	\$ 27,462	(41.15)%
23	Interest Expense(loan obligations)					\$ 7,663												\$ 7,663			
24	Impact Fees	\$ 10,412	\$ 1,667	\$ 2,700	62.00%	\$ 15,600	\$ 5,000	\$ 13,000	160.00%	\$ 14,465	\$ 1,667	\$ 14,465	767.90%		\$ 2,893			\$ 40,477	\$ 8,333	\$ 33,058	296.70%
25	Gain/Loss on Sale of Assets	\$ (878)	\$ (1,833)	\$ (830)	(54.75)%	\$ (2,952)	\$ (15,000)	\$ (26,592)	77.28%		\$ (0)		(100.00)%		\$ (0)		(100.00)%	\$ (3,830)	\$ (16,833)	\$ (27,422)	62.90%
26	Grant Revenue		\$ 1,667		-100		\$ 20,833	\$ 2,111	-89.86552		\$ 2,500		-100					\$ 25,000	\$ 2,111		(91.55)%
27	Change in market value	\$ (49,884)		\$ 6,883		\$ (30,881)	\$ 4,261			\$ (28,505)	\$ 3,933			\$ (9,502)	\$ 1,311			\$ (118,772)		\$ 16,388	
28	NET NON-OPERATING REVENUES (EXPENSES)	\$ (29,387)	\$ 18,167	\$ 20,275	11.60%	\$ (3,745)	\$ 17,500	\$ (58)	(100.33)%	\$ (7,775)	\$ 10,833	\$ 24,982	130.60%	\$ (7,413)	\$ 16,667	\$ 6,399	(61.61)%	\$ (48,321)	\$ 63,167	\$ 51,597	(18.32)%
29	CHANGE IN NET ASSETS	\$ 20,132	\$ 16,154	\$ 127,423	688.78%	\$ (32,886)	\$ 19,424	\$ 26,594	36.91%	\$ 30,565	\$ 46,246	\$ 82,764	78.97%	\$ (8,812)	\$ 13,581	\$ 8,070	(40.58)%	\$ 8,999	\$ 95,404	\$ 244,851	156.65%
UNAUDITED FOR MANAGEMENT PURPOSE ONLY																					