

Lewes Board of Public Works																					
Statement of Revenue & Expenditure August 2017																					
PRINT DATE 9/14/17																					
		ELECTRIC				WATER				SEWER				STORMWATER				TOTAL			
		Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget
UTILITY SALES																					
1	RESIDENTIAL	\$ 573,046	\$ 463,656	\$ 510,234	10.05%	\$ 90,949	\$ 88,894	\$ 133,009	49.63%	\$ 205,792	\$ 197,704	\$ 201,639	1.99%	\$ 13,605	\$ 11,544	\$ 13,690	1.08%	\$ 883,392	\$ 763,798	\$ 858,572	12.41%
2	COMMERCIAL	\$ 139,732	\$ 136,056	\$ 141,550	4.04%	\$ 15,010	\$ 15,837	\$ 22,532	42.28%	\$ 21,393	\$ 21,168	\$ 23,825	12.55%	\$ 1,410	\$ 1,251	\$ 1,410	12.68%	\$ 177,535	\$ 174,312	\$ 189,317	8.61%
3	INDUSTRIAL	\$ 386,369	\$ 339,522	\$ 337,024	(0.74)%	\$ 38,085	\$ 42,875	\$ 33,144	(22.70)%	\$ 28,542	\$ 40,244	\$ 29,324	(27.13)%	\$ 540	\$ 544	\$ 580	6.54%	\$ 453,536	\$ 423,185	\$ 400,072	(5.46)%
4	MUNICIPAL	\$ 14,919	\$ 13,887	\$ 12,956	(6.70)%	\$ 1,332	\$ 2,107	\$ 1,595	(24.32)%	\$ 2,396	\$ 2,447	\$ 2,699	10.31%	\$ 140	\$ 139	\$ 130	(6.59)%	\$ 18,787	\$ 18,580	\$ 17,380	(6.46)%
5	BOARD OF PUBLIC WORKS	\$ 26,674	\$ 30,042	\$ 30,206	0.55%	\$ 128	\$ 217	\$ 193	(11.03)%	\$ 290	\$ 316	\$ 337	6.66%	\$ 60	\$ 61	\$ 70	14.29%	\$ 27,152	\$ 30,636	\$ 30,806	0.56%
6	REVENUE OTHER	\$ 4,648	\$ 2,917	\$ 11,750	302.80%	\$ 6,550	\$ 12,500	\$ 14,378	15.02%	\$ 769	\$ 1,084	\$ 741	(31.61)%	\$ 256	\$ 1,667	\$ 247	(85.18)%	\$ 12,223	\$ 18,168	\$ 27,116	49.25%
7	TOTAL OPERATING REVENUES	\$ 1,145,388	\$ 986,079	\$ 1,043,720	5.85%	\$ 152,055	\$ 162,431	\$ 204,850	26.12%	\$ 259,181	\$ 262,962	\$ 258,565	(1.77)%	\$ 16,001	\$ 17,207	\$ 16,127	(6.27)%	\$ 1,572,625	\$ 1,428,679	\$ 1,523,263	6.62%
8	Operations Expenses																				
9	Purchased Power	\$ (781,284)	\$ (647,923)	\$ (651,605)	0.57%													\$ (781,284)	\$ (647,923)	\$ (651,605)	0.57%
10	Wages and Salaries Benefits	\$ (33,924)	\$ (35,316)	\$ (35,471)	0.44%	\$ (30,378)	\$ (31,309)	\$ (22,277)	(28.85)%	\$ (4,945)	\$ (6,558)	\$ (3,404)	(48.09)%	\$ (2,117)	\$ (1,023)	\$ (82)	(92.00)%	\$ (71,365)	\$ (74,206)	\$ (61,235)	(17.48)%
11	Utilities	\$ (2,430)	\$ (1,826)	\$ (1,741)	(4.68)%	\$ (7,247)	\$ (7,537)	\$ (12,145)	61.13%	\$ (18,668)	\$ (14,529)	\$ (21,539)	51.00%	\$ (119)	\$ (46)	\$ (4)	(91.24)%	\$ (28,465)	\$ (23,939)	\$ (35,829)	49.67%
12	Repairs & Maintenance	\$ 1,206	\$ (9,695)	\$ (13,846)	42.82%	\$ (22,971)	\$ (18,166)	\$ (9,094)	(49.94)%	\$ (13,609)	\$ (14,639)	\$ (9,493)	(35.15)%		\$ (2,900)		(100.00)%	\$ (35,374)	\$ (45,400)	\$ (32,434)	(28.56)%
13	Professional & Contractual Services	\$ (172)	\$ (1,073)	\$ (1,009)	(5.97)%		\$ (1,971)	\$ (530)	(73.10)%	\$ (31,005)	\$ (22,083)	\$ (28,367)	28.46%		\$ (742)	\$ (163)	(78.01)%	\$ (31,177)	\$ (25,869)	\$ (30,069)	16.24%
14	Other Supplies & Expense	\$ (2,772)	\$ (2,917)	\$ (5,407)	85.34%	\$ (2,242)	\$ (2,101)	\$ (940)	(55.24)%	\$ (1,275)	\$ (1,041)	\$ (1,098)	5.34%	\$ (520)	\$ (761)	\$ (289)	(62.00)%	\$ (6,808)	\$ (6,821)	\$ (7,734)	13.38%
15	Administrative	\$ (45,168)	\$ (54,102)	\$ (34,785)	(35.70)%	\$ (31,079)	\$ (33,492)	\$ (21,534)	(35.70)%	\$ (28,633)	\$ (30,915)	\$ (19,877)	(35.70)%	\$ (9,563)	\$ (10,305)	\$ (6,626)	(35.70)%	\$ (114,497)	\$ (128,814)	\$ (82,822)	(35.70)%
16	Bad Debt		\$ (525)		(100.00)%		\$ (167)		(100.00)%		\$ (108)		(100.00)%		\$ (33)		(100.00)%		\$ (833)		(100.00)%
17	Depreciation Expense	\$ (37,930)	\$ (37,930)	\$ (37,930)	0.00%	\$ (25,030)	\$ (25,030)	\$ (25,030)	0.00%	\$ (74,507)	\$ (74,507)	\$ (74,507)	0.00%	\$ (3,704)	\$ (3,704)	\$ (3,704)	0.01%	\$ (141,171)	\$ (141,171)	\$ (141,171)	0.00%
18	In Lieu of Franchise	\$ (58,859)	\$ (40,000)	\$ (51,599)	29.00%	\$ (7,286)	\$ (5,724)	\$ (9,524)	66.38%	\$ (12,121)	\$ (10,672)	\$ (12,891)	20.80%	\$ (787)	\$ (777)	\$ (794)	2.19%	\$ (79,852)	\$ (57,173)	\$ (74,807)	30.84%
19	TOTAL EXPENSES	\$ (961,333)	\$ (831,307)	\$ (833,393)	0.25%	\$ (126,231)	\$ (125,496)	\$ (101,073)	(19.46)%	\$ (85,619)	\$ (175,054)	\$ (171,577)	(1.99)%	\$ (16,810)	\$ (20,292)	\$ (11,662)	(42.53)%	\$ (1,289,993)	\$ (1,152,149)	\$ (1,117,706)	(2.99)%
20	OPERATING INCOME	\$ 184,055	\$ 154,772	\$ 210,327	35.89%	\$ 25,824	\$ 36,935	\$ 103,777	180.37%	\$ 73,562	\$ 87,908	\$ 86,988	(1.05)%	\$ (809)	\$ (3,086)	\$ 4,465	(244.71)%	\$ 282,632	\$ 276,530	\$ 405,557	46.66%
21	Non-Operating Revenues (Expenses)																				
22	Interest and Dividend Income (Expenses)	\$ 9,328	\$ 16,667	\$ 10,726	(35.64)%	\$ 5,813	\$ 6,667	\$ 6,667	0.07%	\$ 5,330	\$ 6,667	\$ 6,129	(8.06)%	\$ 1,777	\$ 16,667	\$ 2,043	(87.74)%	\$ 22,248	\$ 46,667	\$ 25,570	(45.21)%
23	Interest Expense(loan obligations)					\$ (7,663)				\$ (101,766)	\$ (105,120)	\$ (93,620)	(10.94)%					\$ (109,429)	\$ (105,120)	\$ (93,620)	(10.94)%
24	Impact Fees		\$ 1,667		(100.00)%	\$ 2,600	\$ 5,000	\$ 2,600	(48.00)%		\$ 1,667		(100.00)%					\$ 2,600	\$ 8,333	\$ 2,600	(68.80)%
25	Gain/Loss on Sale of Assets	\$ 70	\$ (1,833)	\$ (5,446)	197.05%	\$ (4,085)	\$ (15,000)	\$ (4,277)	(71.48)%		\$ (0)		(100.00)%		\$ (0)		(100.00)%	\$ (4,016)	\$ (16,833)	\$ (9,723)	(42.24)%
26	Grant Revenue		\$ 1,667		-100		\$ 20,833	\$ 8,279	-60.258592		\$ 2,500		-100						\$ 25,000	\$ 8,279	(66.88)%
27	Change in market value	\$ (2,634)		\$ 12,388		\$ (1,631)		\$ 7,669		\$ (1,505)		\$ 7,079		\$ (502)		\$ 2,360		\$ (6,272)		\$ 29,495	
28	NET NON-OPERATING REVENUES (EXPENSES)	\$ 6,763	\$ 18,167	\$ 17,668	(2.75)%	\$ (4,966)	\$ 17,000	\$ 20,942	19.67%	\$ (97,941)	\$ (94,287)	\$ (80,412)	(14.72)%	\$ 1,275	\$ 16,667	\$ 4,403	(73.58)%	\$ (94,868)	\$ (41,953)	\$ (37,400)	(10.85)%
29	CHANGE IN NET ASSETS	\$ 190,818	\$ 172,939	\$ 227,995	31.84%	\$ 20,858	\$ 54,435	\$ 124,719	129.12%	\$ (24,379)	\$ (6,379)	\$ 6,575	(203.08)%	\$ 466	\$ 13,581	\$ 8,868	(34.70)%	\$ 187,764	\$ 234,576	\$ 368,157	56.95%
UNAUDITED FOR MANAGEMENT PURPOSE ONLY																					

