

Lewes Board of Public Works																				
Statement of Revenue & Expenditure Quarterly Report 2017/2018 - Quarter 1																				
PRINT DATE 8/16/17																				
	ELECTRIC				WATER				SEWER				STORMWATER				TOTAL			
	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget
UTILITY SALES																				
1 RESIDENTIAL	\$ 809,730	\$ 790,607	\$ 851,492	7.70%	\$ 186,601	\$ 201,026	\$ 236,663	17.73%	\$ 489,611	\$ 488,373	\$ 511,457	4.73%	\$ 40,164	\$ 40,631	\$ 40,015	-0.95%	\$ 1,526,106	\$ 1,520,637	\$ 1,640,627	7.89%
2 COMMERCIAL	\$ 289,172	\$ 300,949	\$ 310,863	3.29%	\$ 25,853	\$ 24,558	\$ 43,075	75.40%	\$ 52,384	\$ 55,361	\$ 52,450	(5.26)%	\$ 3,695	\$ 3,740	\$ 4,440	12.41%	\$ 371,103	\$ 384,621	\$ 410,608	6.76%
3 INDUSTRIAL	\$ 847,203	\$ 830,325	\$ 835,321	0.60%	\$ 109,907	\$ 105,739	\$ 116,599	10.27%	\$ 89,002	\$ 76,178	\$ 86,516	13.57%	\$ 1,620	\$ 1,633	\$ 1,440	-6.54%	\$ 1,047,732	\$ 1,013,876	\$ 1,040,175	2.59%
4 MUNICIPAL	\$ 37,788	\$ 38,390	\$ 37,921	(1.22)%	\$ 1,540	\$ 2,517	\$ 1,859	(26.12)%	\$ 3,359	\$ 3,805	\$ 4,219	10.89%	\$ 420	\$ 418	\$ 390	(6.59)%	\$ 43,107	\$ 45,129	\$ 44,389	(1.64)%
5 BOARD OF PUBLIC WORKS	\$ 70,663	\$ 71,779	\$ 71,878	0.14%	\$ 371	\$ 451	\$ 548	21.64%	\$ 866	\$ 954	\$ 1,008	5.71%	\$ 190	\$ 184	\$ 210	14.29%	\$ 72,090	\$ 73,367	\$ 73,645	0.38%
6 REVENUE OTHER	\$ 35,103	\$ 8,751	\$ 34,470	293.88%	\$ 34,821	\$ 37,501	\$ 23,874	(36.34)%	\$ 1,724	\$ 3,251	\$ 2,123	(34.69)%	\$ 3,500	\$ 3,600	\$ 3,600	0.00%	\$ 72,223	\$ 54,504	\$ 61,174	12.24%
7 TOTAL OPERATING REVENUES	\$ 2,089,659	\$ 2,040,800	\$ 2,141,945	4.96%	\$ 359,093	\$ 371,791	\$ 422,618	13.67%	\$ 636,946	\$ 627,922	\$ 657,773	4.75%	\$ 46,664	\$ 51,620	\$ 48,283	(6.47)%	\$ 3,132,362	\$ 3,092,133	\$ 3,270,619	5.77%
8 Operations Expenses																				
9 Purchased Power	\$ (1,472,958)	\$ (1,450,554)	\$ (1,484,643)	2.35%																
10 Wages and Salaries Benefits	\$ (113,644)	\$ (105,949)	\$ (112,338)	6.03%	\$ (99,366)	\$ (93,926)	\$ (99,667)	6.11%	\$ (21,898)	\$ (19,673)	\$ (21,767)	6.64%	\$ (2,212)	\$ (3,070)	\$ (3,596)	17.15%	\$ (237,120)	\$ (222,618)	\$ (237,368)	6.63%
11 Utilities	\$ (5,539)	\$ (5,479)	\$ (5,342)	(2.50)%	\$ (28,042)	\$ (22,612)	\$ (30,929)	36.78%	\$ (44,018)	\$ (43,586)	\$ (46,806)	7.53%	\$ (147)	\$ (139)	\$ (63)	(54.57)%	\$ (77,747)	\$ (71,816)	\$ (83,140)	15.77%
12 Repairs & Maintenance	\$ (64,464)	\$ (29,084)	\$ (24,134)	(17.02)%	\$ (37,304)	\$ (54,497)	\$ (43,693)	(19.82)%	\$ (39,769)	\$ (43,918)	\$ (117,709)	168.02%	\$ (5,925)	\$ (8,700)	\$ (3,073)	(64.68)%	\$ (147,462)	\$ (136,200)	\$ (188,608)	38.48%
13 Professional & Contractual Services	\$ (6,588)	\$ (3,218)	\$ (8,671)	169.47%	\$ (6,650)	\$ (5,913)	\$ (3,697)	(37.48)%	\$ (97,636)	\$ (66,250)	\$ (72,500)	10.04%	\$ (1,200)	\$ (2,225)	\$ (1,138)	(48.88)%	\$ (112,074)	\$ (77,607)	\$ (86,406)	11.34%
14 Other Supplies & Expense	\$ (5,894)	\$ (8,752)	\$ (9,191)	5.02%	\$ (3,992)	\$ (6,302)	\$ (9,885)	56.86%	\$ (5,173)	\$ (3,126)	\$ (5,667)	31.28%	\$ (2,208)	\$ (2,284)	\$ (1,533)	(32.88)%	\$ (17,267)	\$ (20,463)	\$ (26,277)	28.41%
15 Administrative	\$ (222,526)	\$ (162,306)	\$ (150,127)	(7.50)%	\$ (137,754)	\$ (100,475)	\$ (92,936)	(7.50)%	\$ (125,721)	\$ (92,500)	\$ (85,787)	(7.50)%	\$ (43,823)	\$ (30,916)	\$ (28,596)	(7.50)%	\$ (529,824)	\$ (386,443)	\$ (357,445)	(7.50)%
16 Bad Debt	\$ 575	\$ (1,575)		(100.00)%		\$ (500)		(100.00)%		\$ (325)		(100.00)%		\$ (100)		(100.00)%	\$ 575	\$ (2,500)		(100.00)%
17 Depreciation Expense	\$ (113,790)	\$ (113,790)	\$ (113,790)	0.00%	\$ (75,089)	\$ (75,090)	\$ (75,089)	(0.00)%	\$ (223,522)	\$ (223,522)	\$ (223,522)	0.00%	\$ (11,111)	\$ (11,112)	\$ (11,111)	(0.01)%	\$ (423,512)	\$ (423,513)	\$ (423,512)	(0.00)%
18 In Lieu of Franchise	\$ (106,961)	\$ (105,002)	\$ (105,374)	0.35%	\$ (19,848)	\$ (17,172)	\$ (19,958)	16.23%	\$ (34,594)	\$ (32,782)	\$ (32,782)	2.40%	\$ (3,241)	\$ (2,331)	\$ (2,379)	2.05%	\$ (164,610)	\$ (156,520)	\$ (160,493)	2.54%
19 TOTAL EXPENSES	\$ (2,111,789)	\$ (1,985,708)	\$ (2,013,610)	1.41%	\$ (408,045)	\$ (376,487)	\$ (375,854)	(0.17)%	\$ (592,298)	\$ (525,161)	\$ (606,940)	15.57%	\$ (69,867)	\$ (60,877)	\$ (51,488)	(15.42)%	\$ (3,181,998)	\$ (2,948,233)	\$ (3,047,891)	3.38%
20 OPERATING INCOME	\$ (22,130)	\$ 55,093	\$ 128,335	132.94%	\$ (48,952)	\$ (4,696)	\$ 46,764	(1095.63)%	\$ 44,648	\$ 102,760	\$ 50,833	(50.53)%	\$ (23,203)	\$ (9,257)	\$ (3,205)	(65.37)%	\$ (49,637)	\$ 143,900	\$ 222,727	54.78%
21 Non-Operating Revenues (Expenses)																				
22 Interest and Dividend Income (Expenses)	\$ 25,527	\$ 50,000	\$ 37,943	(24.11)%	\$ 15,923	\$ 20,000	\$ 23,588	17.94%	\$ 14,500	\$ 20,000	\$ 21,682	8.41%	\$ 4,862	\$ 50,000	\$ 7,227	(85.55)%	\$ 60,899	\$ 140,000	\$ 90,440	(35.40)%
23 Interest Expense (loan obligations)																				
24 Impact Fees	\$ 19,105	\$ 5,000	\$ 3,481	(30.38)%	\$ 7,800	\$ 15,000	\$ 15,600	4.00%	\$ 3,786	\$ 5,000	\$ 14,112	182.24%					\$ 32,691	\$ 25,000	\$ 33,193	32.77%
25 Gain/Loss on Sale of Assets	\$ (6,999)	\$ (5,500)	\$ (22,913)	316.60%	\$ (106,697)	\$ (45,000)	\$ (34,637)	(22.95)%	\$ (0)	\$ (199)	\$ 79320.32%		\$ (0)	\$ (66)	26372.11%	\$ (113,696)	\$ (50,500)	\$ (57,815)	14.48%	
26 Grant Revenue	\$ 5,000	\$ 5,000		-100	\$ 1,966	\$ 62,500	\$ 40,000	64.48%	\$ 40,345	\$ 7,500	\$ 9,199	22.64906667					\$ 42,312	\$ 75,000	\$ 9,199	(87.74)%
27 Change in market value	\$ 94,929		\$ 53,749		\$ 58,766		\$ 33,273		\$ 54,245		\$ 30,713		\$ 18,082		\$ 10,238		\$ 226,021		\$ 127,973	
28 NET NON-OPERATING REVENUES (EXPENSES)	\$ 132,562	\$ 54,500	\$ 72,260	32.59%	\$ (22,242)	\$ 52,500	\$ 37,824	(27.95)%	\$ 114,963	\$ 32,500	\$ 75,507	132.33%	\$ 22,944	\$ 50,000	\$ 17,399	(65.20)%	\$ 248,227	\$ 189,500	\$ 202,990	7.12%
29 CHANGE IN NET ASSETS	\$ 110,432	\$ 109,593	\$ 200,595	83.04%	\$ (71,194)	\$ 47,804	\$ 84,588	76.95%	\$ 159,611	\$ 135,260	\$ 126,341	(6.59)%	\$ (259)	\$ 40,743	\$ 14,194	(65.16)%	\$ 198,591	\$ 333,399	\$ 425,717	27.69%
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