

Lewes Board of Public Works																				
Statement of Revenue & Expenditure May 2017																				
PRINT DATE 6/15/17																				
	ELECTRIC				WATER				SEWER				STORMWATER				TOTAL			
	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget	Last Year	Current Budget	Current Year	% Dev Budget
UTILITY SALES																				
1 RESIDENTIAL	\$ 244,617	\$ 205,969	\$ 244,738	18.82%	\$ 61,757	\$ 64,325	\$ 81,696	27.00%	\$ 162,468	\$ 159,138	\$ 167,682	5.37%	\$ 13,450	\$ 13,544	\$ 13,680	1.01%	\$ 482,293	\$ 442,976	\$ 507,796	14.63%
2 COMMERCIAL	\$ 93,884	\$ 90,588	\$ 88,167	(2.67)%	\$ 8,564	\$ 8,691	\$ 13,793	58.70%	\$ 17,347	\$ 15,078	\$ 17,314	14.82%	\$ 685	\$ 1,251	\$ 1,400	11.88%	\$ 120,480	\$ 115,609	\$ 120,674	4.38%
3 INDUSTRIAL	\$ 266,777	\$ 250,621	\$ 270,358	7.88%	\$ 33,398	\$ 31,498	\$ 41,755	32.57%	\$ 28,626	\$ 25,337	\$ 29,663	17.07%	\$ 540	\$ 544	\$ 580	6.54%	\$ 329,340	\$ 308,000	\$ 342,356	11.15%
4 MUNICIPAL	\$ 11,441	\$ 11,327	\$ 11,774	3.95%	\$ 542	\$ 766	\$ 669	(12.66)%	\$ 1,018	\$ 1,189	\$ 1,462	22.98%	\$ 140	\$ 139	\$ 130	(6.59)%	\$ 13,140	\$ 13,421	\$ 14,035	4.58%
5 BOARD OF PUBLIC WORKS	\$ 22,256	\$ 20,924	\$ 23,678	13.16%	\$ 114	\$ 179	\$ 164	(8.17)%	\$ 289	\$ 317	\$ 337	6.54%	\$ 60	\$ 61	\$ 70	14.29%	\$ 22,718	\$ 21,481	\$ 24,250	12.89%
6 REVENUE OTHER	\$ 4,884	\$ 2,917	\$ 6,013	106.12%	\$ 9,147	\$ 12,500	\$ 9,157	(26.75)%	\$ 595	\$ 1,084	\$ 918	(15.28)%	\$ 198	\$ 1,667	\$ 306	(81.64)%	\$ 14,825	\$ 18,168	\$ 16,394	(9.77)%
7 TOTAL OPERATING REVENUES	\$ 643,859	\$ 582,345	\$ 644,728	10.71%	\$ 113,522	\$ 117,960	\$ 147,235	24.82%	\$ 210,342	\$ 202,142	\$ 217,375	7.54%	\$ 15,073	\$ 17,207	\$ 16,166	(6.05)%	\$ 982,796	\$ 919,654	\$ 1,025,504	11.51%
8 Operations Expenses																				
9 Purchased Power	\$ (489,633)	\$ (456,337)	\$ (446,129)	(2.24)%													\$ (489,633)	\$ (456,337)	\$ (446,129)	(2.24)%
10 Wages and Salaries Benefits	\$ (32,569)	\$ (35,316)	\$ (48,121)	36.26%	\$ (33,453)	\$ (31,309)	\$ (44,867)	43.30%	\$ (11,149)	\$ (6,558)	\$ (9,002)	37.27%	\$ (436)	\$ (1,023)	\$ (2,335)	128.16%	\$ (77,607)	\$ (74,206)	\$ (104,324)	40.59%
11 Utilities	\$ (2,171)	\$ (1,826)	\$ (1,504)	(17.67)%	\$ (7,433)	\$ (7,537)	\$ (11,229)	48.97%	\$ (15,430)	\$ (14,529)	\$ (14,504)	(0.17)%	\$ (122)	\$ (46)		(100.00)%	\$ (25,156)	\$ (23,939)	\$ (27,237)	13.78%
12 Repairs & Maintenance	\$ (12,827)	\$ (9,695)	\$ (3,914)	(59.63)%	\$ (15,287)	\$ (18,166)	\$ (17,777)	(2.14)%	\$ (8,047)	\$ (14,639)	\$ (54,979)	275.56%	\$ (47)	\$ (2,900)	\$ (355)	(87.77)%	\$ (36,208)	\$ (45,400)	\$ (77,024)	69.66%
13 Professional & Contractual Services	\$ (89)	\$ (1,073)	\$ (1,538)	43.38%		\$ (1,971)	\$ (952)	(51.70)%	\$ (31,005)	\$ (22,083)	\$ (21,936)	(0.67)%		\$ (742)	\$ (293)	(60.51)%	\$ (31,095)	\$ (25,869)	\$ (24,719)	(4.45)%
14 Other Supplies & Expense	\$ (1,275)	\$ (2,917)	\$ (1,882)	(35.49)%	\$ (1,159)	\$ (2,101)	\$ (1,368)	(34.89)%	\$ (2,320)	\$ (1,042)	\$ (1,324)	27.09%	\$ (424)	\$ (761)	\$ (358)	(52.91)%	\$ (5,177)	\$ (6,821)	\$ (4,932)	(27.69)%
15 Administrative	\$ (51,215)	\$ (54,102)	\$ (58,237)	7.64%	\$ (31,705)	\$ (33,492)	\$ (36,052)	7.64%	\$ (29,266)	\$ (30,915)	\$ (33,279)	7.64%	\$ (9,755)	\$ (10,305)	\$ (11,093)	7.64%	\$ (121,941)	\$ (128,814)	\$ (138,660)	7.64%
16 Bad Debt		\$ (525)		(100.00)%		\$ (167)		(100.00)%		\$ (108)		(100.00)%		\$ (33)		(100.00)%		\$ (833)		(100.00)%
17 Depreciation Expense	\$ (37,930)	\$ (37,930)	\$ (37,930)	0.00%	\$ (25,030)	\$ (25,030)	\$ (25,030)	(0.00)%	\$ (74,507)	\$ (74,507)	\$ (74,507)	0.00%	\$ (3,704)	\$ (3,704)	\$ (3,704)	(0.01)%	\$ (141,171)	\$ (141,171)	\$ (141,171)	(0.00)%
18 In Lieu of Franchise	\$ (36,880)	\$ (28,971)	\$ (31,936)	10.23%	\$ (8,273)	\$ (5,724)	\$ (6,914)	20.80%	\$ (13,304)	\$ (10,672)	\$ (10,823)	1.42%	\$ (1,683)	\$ (777)	\$ (793)	2.06%	\$ (60,140)	\$ (46,144)	\$ (50,466)	9.37%
19 TOTAL EXPENSES	\$ (664,589)	\$ (628,692)	\$ (631,190)	0.40%	\$ (122,338)	\$ (125,496)	\$ (144,188)	14.89%	\$ (185,029)	\$ (175,054)	\$ (220,354)	25.88%	\$ (16,171)	\$ (20,292)	\$ (18,930)	(6.71)%	\$ (988,128)	\$ (949,534)	\$ (1,014,662)	6.86%
20 OPERATING INCOME	\$ (20,730)	\$ (46,348)	\$ 13,538	(129.21)%	\$ (8,816)	\$ (7,535)	\$ 3,047	(140.44)%	\$ 25,313	\$ 27,088	\$ (2,978)	(111.00)%	\$ (1,098)	\$ (3,086)	\$ (2,764)	(10.42)%	\$ (5,331)	\$ (29,880)	\$ 10,842	(136.29)%
21 Non-Operating Revenues (Expenses)																				
22 Interest and Dividend Income (Expenses)	\$ 9,367	\$ 16,667	\$ 10,000	(40.00)%	\$ 5,839	\$ 6,667	\$ 6,224	(6.64)%	\$ 5,353	\$ 6,667	\$ 5,714	(14.29)%	\$ 1,784	\$ 16,667	\$ 1,905	(88.57)%	\$ 22,343	\$ 46,667	\$ 23,843	(48.91)%
23 Interest Expense(loan obligations)						\$ (0)		-10000.00%									\$ (0)			(100.00)%
24 Impact Fees	\$ 1,831	\$ 1,667		(100.00)%	\$ 2,600	\$ 5,000	\$ 7,800	56.00%		\$ 1,667	\$ 11,219	573.14%					\$ 4,431	\$ 8,333	\$ 19,019	128.23%
25 Gain/Loss on Sale of Assets	\$ (833)	\$ (1,833)	\$ (988)	(46.11)%	\$ (3,630)	\$ (15,000)	\$ (13,914)	(7.24)%		\$ (0)		(100.00)%		\$ (0)		(100.00)%	\$ (4,463)	\$ (16,833)	\$ (14,902)	(11.48)%
26 Grant Revenue		\$ 1,667		-100	\$ 1,966	\$ 20,833		-100	\$ 5,722	\$ 2,500	\$ 9,199	267.9472					\$ 7,688	\$ 25,000	\$ 9,199	(63.21)%
27 Change in market value	\$ 1,815		\$ 33,971		\$ 1,124		\$ 21,029		\$ 1,037		\$ 19,412		\$ 346		\$ 6,471		\$ 4,322		\$ 80,883	
28 NET NON-OPERATING REVENUES (EXPENSES)	\$ 12,181	\$ 18,167	\$ 42,983	136.60%	\$ 7,900	\$ 17,500	\$ 21,140	20.80%	\$ 12,112	\$ 10,833	\$ 45,544	320.41%	\$ 2,130	\$ 16,667	\$ 8,375	(49.75)%	\$ 34,322	\$ 63,166	\$ 118,041	86.87%
29 CHANGE IN NET ASSETS	\$ (8,549)	\$ (28,181)	\$ 56,520	(300.56)%	\$ (916)	\$ 9,965	\$ 24,187	142.73%	\$ 37,425	\$ 37,922	\$ 42,565	12.25%	\$ 1,032	\$ 13,581	\$ 5,611	(58.68)%	\$ 28,991	\$ 33,286	\$ 128,884	287.20%
UNAUDITED FOR MANAGEMENT PURPOSE ONLY																				